

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MERDEKA COPPER GOLD TBK**

The Board of Directors of PT Merdeka Copper Gold Tbk (hereinafter referred to as the “**Company**”) hereby announce the Summary of the Minutes of the Extraordinary General Meeting of Shareholders (“**Meeting**”) of the Company which was held on Thursday, 27 January 2022, at 14.11 – 14.43 Western Indonesian Time at The Westin Jakarta, Jalan H.R. Rasuna Said Kav. C-22A, Setiabudi, Karet Kuningan, South Jakarta. This Summary of the Meeting is announced to comply with the requirements of Article 49 and Article 51 of the Financial Services Authority Regulation No. 15/POJK.04/2020 regarding the Planning and Holding of General Meeting of Shareholders of Public Companies.

Members of the Board of Commissioners and Directors who attended the Meeting, either in person or virtually, are as follows:

Board of Commissioners

President Commissioner : Edwin Soeryadjaya
Independent Commissioner : Muhamad Munir
Independent Commissioner : Budi Bowoleksono

Board of Directors

President Director : Albert Saputro
Vice President Director : Simon James Milroy
Director : Titien Supeno
Independent Director : Chrisanthus Supriyo

The shareholders of the Company who attended the Meeting represented a total of 19,104,624,601 shares or 83.4108146% of the total shares issued and fully paid up in the Company.

Meeting Proceedings

- The Meeting was chaired by Mr. Budi Bowoleksono as the Independent Commissioner appointed by the Board of Commissioners pursuant to the Circular Resolution in lieu of the Meeting of the Board of Commissioners dated 10 January 2022.
- In discussing each agenda of the Meeting, the shareholders are given the opportunity to ask questions and provide opinions in accordance with the Meeting agenda.
- The voting was made verbally by raising hands and the shareholders handed over the voting card with the option to abstain, disagree, and agree for shareholders who attended the Meeting in person. However, for shareholders who attended the Meeting virtually through eASY.KSEI (e-Voting), the voting was made through eASY.KSEI in the e-Meeting Hall menu, Live Broadcasting sub-menu.

The details of the resolution of the Meeting agenda are as follows

First Meeting agenda **Approval of the Company’s proposed increase of capital by way of issuing pre-emptive rights (“Pre-Emptive Rights”) to the Company’s shareholders through Limited Public Offering II mechanism (“LPO II”) and approval of the amendment of Article 4 paragraph (2) of the Company’s Articles of Association regarding the issued and paid-up capital, in connection with the realization of capital increase by issuing Pre-Emptive Rights to the Company’s shareholders through LPO II.**

Number of Questions from the Shareholders There was a question from one shareholder

Decision Making Voting.
 Mechanism

Voting Results	Agree	Abstain	Disagree
	19,104,374,601 votes or 99.9986914% of all shares with voting rights present in the Meeting.	250,000 votes or 0.0013086% of all shares with voting rights present in the Meeting.	-

- GMS Resolutions
- 1. Approve the increase of issued and paid-up capital by way of issuing Pre-Emptive Rights through LPO II mechanism in a maximum amount of 1,206,000,000 (one billion two hundred and six million) shares with a nominal value of Rp20,00 per share, which will be conducted upon the effectiveness of the Registration Statement;**
 - 2. Approve and grant power of attorney with substitution rights, either in part or in whole to the Board of Directors of the Company to perform any necessary actions in connection with the increase of capital by issuing Pre-Emptive Rights through the Company’s LPO II mechanism, by fulfilling the requirements which determined in the prevailing laws and regulations, including but not limited to:**

- a. **sign, print and/or issue Abridged Prospectus, Revisions and/or Additions to the Abridged Prospectus, Preliminary Prospectus, Prospectus, Info Memo and/or all agreements and/or other documents in relation with the registration statement in the framework of the increase of capital by issuing Pre-Emptive Rights through LPO II mechanism;**
 - b. **determine the ratio between the number of shares issued and the Pre-Emptive Rights obtained by the shareholders;**
 - c. **determine the fixed number of shares issued in relation to the increase of capital by issuing Pre-Emptive Rights through LPO II mechanism;**
 - d. **determine the exercise price in framework of the increase of capital by issuing Pre-Emptive Rights through LPO II mechanism;**
 - e. **determine the fixed use of proceeds of the increase of capital by issuing Pre-Emptive Rights through LPO II mechanism;**
 - f. **determine the fixed schedule;**
 - g. **negotiate and sign other agreements related to a standby buyer agreement with the terms and conditions as deemed good for the Company by the Company's Board of Directors;**
 - h. **place the Company's shares in the collective custody of PT Kustodian Sentral Efek Indonesia (KSEI) in accordance with regulations of KSEI;**
 - i. **list all of the Company's shares which have been issued and fully paid-up on the IDX;**
 - j. **affirm one or more decisions listed in the Meeting's resolutions in one or more notarial deeds;**
 - k. **conduct any necessary and/or required actions in connection with the increase of capital by issuing Pre-Emptive Rights through LPO II mechanism, including those required based on the prevailing laws and regulations; and**
 - l. **conduct any other necessary and/or required action to perform the Increase of Capital by issuing Pre-Emptive Rights through LPO II mechanism.**
3. **Approve the amendment of Article 4 paragraph (2) of the Company's Articles of Association in connection with the increase of issued and paid-up capital of the Company by issuing Pre-Emptive Rights, namely from 22,904,850,815 (twenty two billion nine hundred and four million eight hundred fifty thousand eight hundred fifteen) shares becomes up to 24,110,850,815**

(twenty four billion one hundred and ten million eight hundred fifty thousand eight hundred and fifteen) shares with a nominal value of Rp20.00 (twenty Rupiah) per share, taking into account the applicable laws and regulations.

- 4. Delegate and grant power of attorney with substitution rights, either in part or in whole, to the Company's Board of Commissioners, including to:**
- a. state the realization of number of shares that have been issued in the Public Offering with the increase of capital with Pre-Emptive Rights through LPO II mechanism, to perform the General Meeting of Shareholders' resolution and to determine the fixed amount of issued and paid-up capital of the Company as well as to state the amendment to Article 4 paragraph (2) of the Company's Articles of Association before the Notary, in connection with the increase of issued and paid up capital of the Company by issuing Pre-Emptive Rights after the increase of capital by Issuing Pre-Emptive Rights through LPO II mechanism has been completed, furthermore to notify the amendment of the Company's Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia, and to perform any necessary actions in relation to such resolution in accordance with the prevailing laws and regulations;**
 - b. for this purpose, it is entitled to appear before the notary or anyone as deemed necessary, provide and/or request any necessary information, make or request to be made and sign the required deeds, letters and documents, in short to take all actions as deemed necessary and useful for the purposes as mentioned above, no action is excluded.**

Second Meeting agenda **Approval on Changes in the composition of the Board of Commissioners and the Board of Directors of the Company.**

Number of Questions from the Shareholders No shareholders asked questions.

Decision Making Mechanism Voting

Voting Results

Agree	Abstain	Disagree
19,096,540,501 votes or 99.9576851% of all shares with voting rights present in the Meeting.	250,000 votes or 0.0013086% of all shares with voting rights present in the Meeting.	7,834,100 votes or 0.0410063% of all shares with voting rights present in the Meeting.

Meeting Resolutions

- 1. Approve to accept the resignation and respectfully dismiss Mr. Heri Sunaryadi as the Commissioner of the Company and Mr. Michael W.P. Soeryadjaya as the Director of the Company by giving full release and discharge (*acquit et de charge*) for the management and supervisory duty performed during their terms of office as those actions reflected in the Annual Report and recorded in Financial Statement of the Company.**
- 2. Appoint Mr. Yoke Candra Katon as the Commissioner of the Company and Mr. Andrew Starkey as the Director of the Company for the terms of office as the closing of this Meeting until the closing of Annual General Shareholders Meeting in the year of 2025.**
- 3. Approve the change in position nomenclature of Mr. Chrisanthus Supriyo from the previous nomenclature as Independent Director to Director, which is effective upon the closing of this Meeting.**

Therefore, the composition of the Board of Commissioners and Board of Directors of the Company are as follows:

Board of Commissioners

President Commissioner : Edwin Soeryadjaya
 Commissioner : Garibaldi Thohir
 Commissioner : Richard Bruce Ness
 Independent Commissioner : Muhamad Munir
 Independent Commissioner : Budi Bowoleksono
 Commissioner : Yoke Candra Katon

Board of Directors

President Director : Albert Saputro
 Vice President Director : Simon James Milroy
 Director : Gavin Arnold Caudle
 Director : Hardi Wijaya Liong
 Director : David Thomas Fowler
 Director : Titien Supeno

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Director : **Chrisanthus Supriyo**
Director : **Andrew Starkey**

- 4. Grant power and authority to the Board of Directors of the Company with substitution rights to state in a separate Notarial deed regarding the decisions in this Meeting and perform other actions needed in relation to the resolution of the Meeting agenda based on the prevailing laws and regulation, including to convey notification to the Minister of Law and Human Rights of the Republic of Indonesia and register the composition of the members of Board of Directors and Board of Commissioners of the Company on the Company Register at the Ministry of Law and Human Rights of the Republic of Indonesia.**
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Jakarta, 28 January 2022
PT MERDEKA COPPER GOLD Tbk
BOARD OF DIRECTORS