

**ANNOUNCEMENT ON THE RESULTS OF
CAPITAL INCREASES WITHOUT PRE-EMPTIVE RIGHTS OF
PT MERDEKA COPPER GOLD Tbk.**

That on 4 March 2021, PT Merdeka Copper Gold Tbk. ("**Company**") has conducted capital increase without pre-emptive rights ("**NPR**") in accordance to Extraordinary General Meeting of Shareholders ("**EGMS**") approval of the Company as stated under Deed of EGMS Minutes No. 18 dated 11 March 2019, made by Irma Bonita S.H., Notary in Central Jakarta, as stipulated and restated in the Deed of EGMS Minutes No. 44 dated 13 January 2020, made by Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta.

In compliance to the provisions under OJK Regulation No. 38/POJK.04/2014 on Capital Increases Without Pre-emptive Rights for Public Companies as replaced by OJK Regulation No. 14/POJK.04/2019 on the Amendment of the OJK Regulation No. 32/POJK.04/2015 on the Capital Increase of a Publicly Listed Company by Giving Pre-Emptive Rights, as maybe amended, re-enacted or replaced from time to time, the Company hereby announce the results of the implementation of the PMTHMETD as follows:

1.	Number of the issued shares	:	1,007,259,165 shares
2.	Par value of the shares	:	Rp20.00 per share
3.	Exercise price	:	Rp2,420 per share
4.	Number of shares before NPR	:	21,897,591,650 shares
5.	Number of shares after NPR	:	22,904,850,815 shares
6.	Implementation date of NPR	:	4 March 2021
7.	Listing date of additional shares from the implementation of the NPR	:	5 March 2021
8.	Subscribing Parties	:	Macquarie Capital Limited with implementation amount of 1,007,259,165 shares or paid-up amount equal to Rp2,437,567,179,300.
9.	Proposed use of proceeds	:	The proceeds received by the Company through the implementation of NPR shall be used by the Company for the requirement of the Company and/or its subsidiaries capital expenses and/or the Company's and/or its subsidiaries' working capital.

The issued and paid-up capital of the Company before the implementation of the NPR is 21,897,591,650 shares, while the size of the shares issued from the NPR is 1,007,259,165 shares. Therefore, the issued and paid-up capital of the Company after the implementation of the Company is 22,904,850,815 shares.

Jakarta, 5 March 2021

Board of Directors
PT Merdeka Copper Gold Tbk.