

**AMENDMENT AND/OR ADDITION TO THE DISCLOSURE OF INFORMATION TO
THE SHAREHOLDERS OF PT MERDEKA COPPER GOLD TBK (THE “COMPANY”) IN
RELATION TO THE PROPOSED CAPITAL INCREASE WITHOUT PRE-EMPTIVE
RIGHTS**

This Amendment and/or Addition to the Disclosure of Information is made and addressed to the shareholders of the Company in compliance with Financial Services Authority (*Otoritas Jasa Keuangan*/"**OJK**") Regulation No. 32/POJK.04/2015 on the Capital Increase of a Publicly Listed Company by Giving Pre-Emptive Rights as amended by OJK Regulation No. 14/POJK.04/2019 on the Amendment of the OJK Regulation No. 32/POJK.04/2015 on the Capital Increase of a Publicly Listed Company by Giving Pre-Emptive Rights ("**POJK 14/2019**"). This Amendment and/or Addition to the Disclosure of Information is an amendment and/or additional information to and becomes an integral part of the Disclosure of Information issued by the Company on 4 May 2022.



PT Merdeka Copper Gold Tbk

Main Business Activities:

Mining of Gold, Silver, Copper and Other Associated Minerals, and Mining Services through Subsidiaries
Domiciled in South Jakarta, DKI Jakarta, Indonesia

Head Office:

The Convergence Indonesia Building, 20th Floor
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This Amendment and/or Addition to the Disclosure of Information is important to be read and understood by the shareholders of the Company to make any decision regarding the proposed capital increase without pre-emptive rights.

If you are having difficulty in understanding the information contained in this Amendment and/or Addition to the Disclosure of Information or have doubt in taking a decision, you should consult with your broker, investment manager, legal counsel, public accountant or other professional advisors.

The Board of Directors and the Board of Commissioners of the Company, both individually and jointly, are fully responsible for the completeness and accuracy of the whole information or material facts contained in this Amendment and/or Addition to the Disclosure of Information and emphasize that the information stated in this Amendment and/or Addition to the Disclosure of Information are accurate and there is no misstatement of a material fact or no omission of material facts which may cause the material information in this Amendment and/or Addition on to Disclosure of Information to be inaccurate and/or misleading.

**This Amendment and/or Addition to the Disclosure of Information is published on
7 June 2022**

IMPORTANT DATES AND INDICATIVE TIMETABLE

The Company intends to conduct Capital Increase without Pre-Emptive Rights to the shareholders of the Company (“NPR”) with the indicative timetable as follows:

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|----|--|----------------------|
| 1. | Notification of Extraordinary General Meeting of Shareholders (“EGMS”) Agenda to OJK | 22 April 2022 |
| 2. | Announcement of the plan to convene EGMS to the shareholders of the Company through Indonesia Stock Exchange (“IDX”) website, eASY.KSEI website, and the Company’s website www.merdekakoppergold.com | 4 May 2022 |
| 3. | Announcement of the Disclosure of Information on capital increase without pre-emptive rights through IDX website and the Company’s website www.merdekakoppergold.com | 4 May 2022 |
| 4. | The last recording date of the shareholders entitled to attend the EGMS | 18 May 2022 |
| 5. | <ul style="list-style-type: none">- Invitation to the EGMS to the shareholders of the Company through IDX website, eASY.KSEI website, and the Company’s website www.merdekakoppergold.com- Notification of amendments to the agenda of the EGMS to OJK | 19 May 2022 |
| 6. | Announcement of this Amendment and/or Addition to the Disclosure of Information | 7 June 2022 |
| 7. | EGMS | 10 June 2022 |
| 8. | Announcement of the summary of EGMS minutes through IDX website, eASY.KSEI website, and the Company’s website www.merdekakoppergold.com | 14 June 2022 |
| 9. | Submission of the minutes of EGMS to OJK and IDX | 11 July 2022 |

I. GENERAL

A. General Description of the Company

The Company, established under the name of PT Merdeka Serasi Jaya, pursuant to the Deed of Establishment No. 2 dated 5 September 2012, drawn up before Ivan Gelium Lantu, S.H., M.Kn., Notary in Depok City, which has been ratified by the Minister of Law and Human Rights of the Republic of Indonesia (“**MOLHR**”) by virtue of its Decree No. AHU-48205.AH.01.01.Tahun 2012 dated 11 September 2012, has been registered in the Company Register in the Ministry of Laws and Human Rights of the Republic of Indonesia under No. AHU-0081346.AH.01.09.Tahun 2012 dated 11 September 2012, and has been published in the State Gazette of the Republic of Indonesia No. 47 dated 11 June 2013, Supplement No. 73263.

The Company’s Articles of Association has been amended several times, most recently by the Deed of Statement of Meeting Resolution on Amendment to Articles of Association No. 9 dated 12 May 2022, drawn up before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta, which has been notified to the MOLHR by virtue of the Letter of Notification Receipt of Amendment of the Articles of Association No. AHU-AH.01.03-0237201 dated 13 May 2022 and has been registered in the Company Register in the Ministry of Laws and Human Rights of the Republic of Indonesia under No. AHU-0090086.AH.01.11.TAHUN 2022 dated 13 May 2022 (“**Deed No. 9/2022**”).

The Company is domiciled at The Convergence Indonesia Building, 20th Floor, Jl. HR. Rasuna Said, Karet Kuningan, Setiabudi, South Jakarta 12940, DKI Jakarta.

According to Article 3 of the Company’s Articles of Association, the purposes and objectives of the Company are as follows:

1. carrying out activities of holding companies where the main activity is ownership and/or control of assets of a group of subsidiary companies both domestic and overseas among others including but not limited to, those engaged in the mining sector; and
2. conducting other management consulting activities, to provide advice, guidance and business operations for various management functions, strategic and organizational scheming, human resources planning, practices and policies, management consulting of agronomist processing and agricultural economist including but not limited to mining, agriculture, and the like, design of accounting methods and procedures, cost accounting programs, budget control supervision procedures, providing advice and assistance to businesses and community services in planning, organizing, efficiency and control, management information, processing and tabulating all types of data covering all stages processing and writing reports from data provided by customers, or only part of the processing stages and others.

To carry out the main business activities above, the Company may carry out the supporting activities as follows:

1. provide funding and/or financing required by the companies in which the Company participates its equity, both directly and indirectly; and
2. provide funding and/or financing required by other companies in order to carry out the equity participation in such company or group companies or in the investment framework of any other assets in such company or group companies.

Capital Structure and Shareholders' Composition of the Company

Pursuant to the Deed of Statement of Meeting Resolution of Amendment of Articles of Association No. 38 dated 5 March 2021, drawn up before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta, which has been notified to the MOLHR by virtue of the Letter of Notification Receipt of Amendment of the Articles of Association No. AHU-AH.01.03-0144571 dated 5 March 2021, and has been registered in the Company Register in the Ministry of Laws and Human Rights of the Republic of Indonesia under No. AHU-0042187.AH.01.11.TAHUN 2021 dated 5 March 2021, the Company's capital structure and shareholding composition as of the date of the announcement of EGMS are as follows:

Authorized Capital : IDR1,400,000,000,000
Issued Capital : IDR458,097,016,300
Paid up Capital : IDR458,097,016,300

The authorized capital of the Company is divided into 70,000,000,000 shares each with a par value of Rp20.

According to the Shareholders Register of the Company dated 31 March 2022 issued by PT Datindo Entrycom as Share Registrar of the Company, the shareholders of the Company are as follows^(*):

Description	Nominal Value of Rp20 per Shares		
	Number of Shares	Nominal Value (Rp)	(%)
A. Authorized Capital	70,000,000,000	1,400,000,000,000	
B. Issued and Paid up Capital			
1) PT Saratoga Investama Sedaya Tbk	4,189,971,184	83,799,423,680	18.293
2) PT Mitra Daya Mustika	2,948,833,595	58,976,671,900	12.874
3) Garibaldi Thohir	2,010,647,705	40,212,954,100	8.778
4) PT Suwarna Arta Mandiri	1,386,733,708	27,734,674,160	6.054
5) Gavin Arnold Caudle	79,526,728	1,590,534,560	0.347
6) Hardi Wijaya Liong	69,276,728	1,385,534,560	0.303
7) Andrew Phillip Starkey	500,000	10,000,000	0.002
8) Richard Bruce Ness	1,633,500	32,670,000	0.007
9) Simon James Milroy	157,700	3,154,000	0.001
10) Public (respectively under 5%)	12,216,972,867	244,339,457,340	53.338
Treasury Stock	597,100	11,942,000	0.003
Total of Issued and Fully Paid up Shares	22,904,850,815	458,097,016,300	100.000
C. Portofolio Shares	47,095,149,185	941,902,983,700	

^(*) In accordance with the capital structure and shareholders' composition of the Company as of the date of the announcement of EGMS

As of the date of this Amendment and/or Addition to the Disclosure of Information is published, the Company has completed the Capital Increase by Granting Pre-emptive Rights II ("Rights Issue II") as stipulated in the Deed No. 9/2022. Thus the capital structure and shareholders' composition of the Company in accordance with Deed No. 9/2022 as well as Shareholders Register of the Company dated

31 May 2022 issued by PT Datindo Entrycom as Share Registrar of the Company, the shareholders of the Company are as follows:

Description	Nominal Value of Rp20 per Share		
	Number of Shares	Nominal Value (Rp)	(%)
A. Authorized Capital	70,000,000,000	1,400,000,000,000	
B. Issued and Paid up Capital			
1) PT Saratoga Investama Sedaya Tbk	4,078,855,979	81,577,119,580	16.917
2) PT Mitra Daya Mustika	2,913,397,534	58,267,950,680	12.083
3) Garibaldi Thohir	1,952,546,597	39,050,931,940	8.098
4) PT Suwarna Arta Mandiri	1,349,958,467	26,999,169,340	5.599
5) Hongkong Brunp and Catl Co, Limited	1,205,542,539	24,110,850,780	5.000
6) Gavin Arnold Caudle	80,066,431	1,601,328,620	0.332
7) Hardi Wijaya Liong	69,276,728	1,385,534,560	0.287
8) Andrew Phillip Starkey	527,000	10,540,000	0.002
9) Richard Bruce Ness	1,633,500	32,670,000	0.007
10) Simon James Milroy	166,003	3,320,060	0.001
11) Publik (each respectively under 5%)	12,450,282,893	249,005,657,860	51.638
Treasury Stock	8,597,100	171,942,000	0.036
Total of Issued and Fully Paid up Capital	24,110,850,771	482,217,015,420	100.000
C. Remaining Shares in Portfolio	45,889,149,229	917,782,984,580	

Composition of the Board of Commissioners and Board of Directors of the Company

Pursuant to the Deed of Statement of General Meeting Resolution of PT Merdeka Cooper Gold Tbk No. 143 dated 29 July 2020, drawn before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta which has been notified to MOLHR as reflected in the Letter of Acceptance of Notification of Amendment of the Companies Data No. AHU-AH.01.03-0346266 dated 13 August 2020 and has been registered in the Company Register in the Ministry of Law and Human Rights of the Republic of Indonesia under No. AHU-0133140.AH.01.11.TAHUN 2020 dated 13 August 2020 *juncto* Deed of Statement of Meeting Resolution No. 124 dated 25 May 2021, drawn before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta, which has been notified to MOLHR as reflected in the Letter of Acceptance of Notification of Amendment of the Companies Data No. AHU-AH.01.03-0336665 dated 28 May 2021 and has been registered in the Company Register in the Ministry of Law and Human Rights of the Republic of Indonesia under No. AHU-0094862.AH.01.11.TAHUN 2021 dated 28 May 2021 *juncto* Deed of Statement of Meeting Resolution No. 142 dated 27 January 2022, drawn up before Jose Dima Satria,

S.H., M.Kn., Notary in South Jakarta, which has been notified to the MOLHR as reflected in the Letter of Notification Receipt of Change of the Company's Data No. AHU-AH.01.03-0067009 dated 28 January 2022 and has been registered in the Company Register in the Ministry of Laws and Human Rights of the Republic of Indonesia under No. AHU-0020622.AH.01.11.TAHUN 2022 dated 28 January 2022, the composition of the Company's Board of Directors and Board of Commissioners on the issuance date of this Disclosure of Information are as follows:

Board of Commissioners

President Commissioner : Edwin Soeryadjaya
Commissioner : Garibaldi Thohir
Commissioner : Richard Bruce Ness
Commissioner : Yoke Candra
Independent Commissioner : Muhamad Munir
Independent Commissioner : Budi Bowoleksono

Board of Directors

President Director : Albert Saputro
Vice President Director : Simon James Milroy
Director : Gavin Arnold Caudle
Director : Hardi Wijaya Liong
Director : Andrew Phillip Starkey
Director : David Thomas Fowler
Director : Titien Supeno
Director : Chrisanthus Supriyo

II. INFORMATION REGARDING THE PROPOSED CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS

A. Reasons and Objectives of NPR

In order to develop the Company's business activities and pursue potential expansion opportunities, the Company may need to strengthen its capital structure. Therefore, the Company intends to issue maximum amount of 2,290,485,081 (two billion two hundred ninety million four hundred eighty-five thousand eighty-one) shares or maximum 10% (ten percent) from the fully issued and paid-up capital of the Company on the announcement date of EGMS ("**New Shares**") through the implementation of NPR which will be conducted in accordance with the approval from Shareholders in EGMS. Through NPR, it is expected that the Company will obtain funding alternatives for the interest of the Company.

There are no restrictions that require prior approval/notification from/to creditors of the Company/government agencies or other third parties in connection with the proposed NPR.

C. Fund Usage Plan of NPR

In order to develop the Company's business activities and pursue potential expansion opportunities, the Company may need to strengthen its capital structure. The funds obtained from the NPR will be used for the development of the Company's business in the form of purchasing shares and/or assets, and/or shares participation in one or more companies in similar industries or relevant to the Company's group business activities and/or other appropriate transaction methods.

E. Capital Structure and Shareholders' Composition Before and After the Implementation of the Proposed NPR

In relation to the NPR, the Company will issue maximum 2,290,485,081 (two billion two hundred ninety million four hundred eighty-five thousand eighty-one) shares or maximum 10% (ten percent) from the fully issued and paid-up capital of the Company on the announcement date of EGMS, which will be issued from the portfolio shares of the Company with nominal value of Rp20 (twenty Rupiah) per share.

As of the date of this Amendment and/or Addition to the Disclosure of Information is published, the Company has completed the Rights Issue II. Thus the capital structure and shareholders' composition of the Company before and after the implementation of the NPR (pro-forma) are as follows(**):

Description	Before NPR			After NPR		
	Nominal Value of Rp20 per Share			Nominal Value of Rp20 per Share		
	Number of Shares	Nominal Value (Rp)	(%)	Number of Shares	Nominal Value (Rp)	(%)
A. Authorized Capital	70,000,000,000	1,400,000,000,000		70,000,000,000	1,400,000,000,000	
B. Issued and Paid up Capital						
1) PT Saratoga Investama Sedaya Tbk	4,078,855,979	81,577,119,580	16.917	4,078,855,979	81,577,119,580	15.449
2) PT Mitra Daya Mustika	2,913,397,534	58,267,950,680	12.083	2,913,397,534	58,267,950,680	11.035
3) Garibaldi Thohir	1,952,546,597	39,050,931,940	8.098	1,952,546,597	39,050,931,940	7.396
4) PT Suwarna Arta Mandiri	1,349,958,467	26,999,169,340	5.599	1,349,958,467	26,999,169,340	5.113
5) Hongkong Brunn and Catl Co, Limited	1,205,542,539	24,110,850,780	5.000	1,205,542,539	24,110,850,780	4.566
6) Gavin Arnold Caudle	80,066,431	1,601,328,620	0.332	80,066,431	1,601,328,620	0.303
7) Hardi Wijaya Liong	69,276,728	1,385,534,560	0.287	69,276,728	1,385,534,560	0.262
8) Andrew Phillip Starkey	527,000	10,540,000	0.002	527,000	10,540,000	0.002
9) Richard Bruce Ness	1,633,500	32,670,000	0.007	1,633,500	32,670,000	0.006
10) Simon James Milroy	166,003	3,320,060	0.001	166,003	3,320,060	0.001
11) Publik (each respectively under 5%)	12,450,282,893	249,005,657,860	51.638	12,450,282,893	249,005,657,860	47.158
12) Investor of NPR	-	-	-	2,290,485,081	45,809,701,620	8.676
Treasury Stock	8,597,100	171,942,000	0.036	8,597,100	171,942,000	0.033
Total of Issued and Fully Paid up Capital	24,110,850,771	482,217,015,420	100.000	26,401,335,852	528,026,717,040	100.000
C. Remaining Shares in Portfolio	45,889,149,229	917,782,984,580		43,598,664,148	871,973,282,960	

*(**) In accordance with the capital structure and shareholders' composition of the Company for period ended on 31 May 2022 in which the process of Right Issue II has been concluded as stipulated in the Deed No. 9/2022*

Furthermore, in line with POJK 14/2019, the implementation of the issuance of New Shares through NPR must be completed within 2 (two) years from the date of the EGMS approving the NPR. The Company will announce to the public and notify the OJK regarding the implementation of the NPR no later than 5 (five) Business Days prior to the implementation of the NPR through (i) 1 (one) daily newspaper in Indonesian language with national circulation or the IDX website; and (ii) the Company's website.

F. Impact of the NPR

The issuance of New Shares caused by NPR will increase the number of shares issued by the Company, hence it is expected to increase the stock trading liquidity of the Company. Implementation of NPR will also provide additional fund towards the Company to support the development of the Company's business activities and strengthen capital structure of the Company. The aforesaid advantage indirectly will increase added value towards shareholders of the Company.

After the implementation of NPR becomes effective, shares ownership percentage of the current shareholders of the Company will decrease (dilution) of up to 8.676% (eight point six seven six percent).

G. Analysis and Overview on the Company's Financial Condition Before and After NPR

In general, the implementation of NPR will have a direct impact to the capital structure and liquidity of the Company. With assumption that the closing stock price of the Company per 24 May 2022 is Rp5,275 (five thousand two hundred seventy-five Rupiah) and middle rate of Central Bank of Indonesia per 24 May 2022 is Rp14,665/1 USD, hence the financial condition and equity of the Company after the implementation of NPR will increase at amount of USD823,887,405 (eight hundred twenty-three million eight hundred eighty-seven thousand four hundred five United States of America Dollar). Therefore, total liabilities against total equity is also improving from 1.0x before NPR to 0.5x after NPR.

The funds obtained from the NPR will be used for the development of the Company's business in the form of purchasing shares and/or assets, and/or shares participation in one or more companies in similar industries or relevant to the Company's group business activities and/or other appropriate transaction methods which will provide added value for the Company's group in terms of investment value and income.

III. STATEMENTS OF THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS

- The Board of Directors and Board of Commissioners of the Company are fully responsible for the validity of the whole information contained in this Amendment and/or Addition to the Disclosure of Information and emphasize that all material information and opinions stated in this Amendment and/or Addition to the Disclosure of Information are accurate and can be accounted for and there is no other undisclosed information which may cause the material information in this Amendment and/or Addition to the Disclosure of Information to be inaccurate and/or misleading; and
- The Board of Directors and Board of Commissioners of the Company have reviewed the proposed NPR including assessing the risks and benefits of NPR for the Company and all shareholders, and believe that NPR is the best option for the Company and all shareholders.

IV. ADDITIONAL INFORMATION

To obtain more information with respect to the above matters, the shareholders of the Company may contact the Company during office hours at the address below:

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