



**ANNOUNCEMENT
OF
ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MERDEKA COPPER GOLD TBK**

It is hereby announced to the shareholders of the Company that the Company will convene an Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**”) electronically through an application provided by PT Kustodian Sentral Efek Indonesia (“**KSEI**”) on the link <https://easy.ksei.co.id/egken//> as a provider of electronic meeting which will be held on Friday, 10 June 2022.

In compliance with the provisions of Article 10 paragraph 3 of the Company's Articles of Association, Article 17 *juncto* Article 52 of Financial Services Authority (*Otoritas Jasa Keuangan*) (“**OJK**”) Regulation No. 15/POJK.04/2020 on Plan and Implementation of General Meeting of Shareholders of Public Companies (“**OJK Regulation 15/2020**”), and OJK Regulation No. 16/POJK.04/2020 on Implementation of Electronic General Meeting of Shareholders of Public Companies (“**OJK Regulation 16/2020**”), invitation for the AGMS and EGMS, which includes the AGMS and EGMS agendas will be announced on the website of the Indonesia Stock Exchange (“**IDX**”), the website of the Company and the website of Electronic General Meeting System KSEI (“**eASY.KSEI**”), a system provided by KSEI, on 19 May 2022.

Pursuant to the provisions of Article 11 paragraph 5 of the Company's Articles of Association and Article 23 of OJK Regulation 15/2020, the shareholders who are entitled to attend the AGMS and EGMS are those whose names are listed in the Company's Shareholders Register on 18 May 2022 (recording date) and/or the shareholders of the Company listed in the securities sub-account of KSEI during the closing of shares trading in the IDX on 18 May 2022.

In order to support the effort of the Government of Republic of Indonesia to handle the spread of the Corona Virus Disease (COVID-19) with due observance of OJK Regulation 15/2020 and OJK Regulation 16/2020, the Company urges shareholders to attend EGMS virtually or by giving the electronic proxy to attend and vote through eASY.KSEI as the mechanism of electronic power of attorney provision (e-Proxy). Further explanation on the procedure and method of electronic authorization will be conveyed in the AGMS and EGMS invitation.

Recommendation of agenda from the shareholders of the Company can be included in the AGMS and EGMS agenda if it fulfills the following requirements under Article 10 paragraph 17 of the Company's Articles of Association with due observance of Article 16 of OJK Regulation 15/2020:

1. the proposal is submitted in writing to the Board of Directors of the Company by one or more shareholders jointly representing at least 1/20 (one per twenty) or more of the total issued shares with valid voting rights;
2. the proposal is received by the Board of Directors of the Company at no later than 7 (seven) calendar days prior to the invitation date of the AGMS and EGMS; and
3. The proposal must: (a) be conducted in a good faith; (b) consider the interest of the Company; (c) be an agenda that requires a resolution of the AGMS and EGMS; (d) enclose the reasons and materials for the proposed agenda of the AGMS and EGMS; and (d) not contravene the prevailing laws and the Company's Articles of Association.

In connection with one of the agenda items in the EGMS that requires the approval of the independent shareholders, in the event that the required quorum of attendance of the independent shareholders is not obtained at the first meeting, the next meeting is planned to be held within a period of no later than 10 (ten) days and no later than 21 (twenty-one) days after the first meeting is held.

The decision-making quorum regarding the agenda at the EGMS that requires the approval of independent shareholders is as follows:

1. The meeting may be held if the meeting is attended by more than $\frac{1}{2}$ (one-half) of the total shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, major shareholder, or controlling shareholders.
2. The decision of the meeting as referred to in number 1 is valid if it is approved by more than $\frac{1}{2}$ (one-half) of the total shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, major shareholder, or controlling shareholders.
3. In the event that the quorum as referred to in number 1 is not reached, a second meeting may be held if the meeting is attended by more than $\frac{1}{2}$ (one-half) of the total shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, major shareholder, or controlling shareholders.
4. The decision of the second meeting is valid if it is approved by more than $\frac{1}{2}$ (one-half) of the total shares with valid voting rights owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, major shareholder, or controlling shareholders who are present at the second meeting.
5. In the event that the quorum of attendance at the second meeting as referred to in number 3 is not reached, the third meeting may be held provided that the third meeting is valid and entitled to make decisions if attended by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, major shareholder, or controlling shareholders of shares with valid voting rights, in a quorum of attendance determined by the Finance Services Authority at the request of the Company.
6. The decision of the third meeting is valid if it is approved by the independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, major shareholder, or controlling shareholders representing more than 50% (fifty percent) of the shares owned by independent shareholders and shareholders who are not affiliated with the Company, members of the board of directors, members of the board of commissioners, major shareholder, or controlling shareholders who are present at the third meeting.

Jakarta, 4 May 2022
PT MERDEKA COPPER GOLD TBK
Board of Directors