

**INVITATION TO THE SHAREHOLDERS
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MERDEKA COPPER GOLD TBK (the "Company")**

The Board of Directors of the Company hereby invite the shareholders of the Company to attend the Extraordinary General Meeting of Shareholders ("EGMS") of the Company which will be convened on:

Day/Date	:	Thursday, 27 January 2022
Time	:	2 PM Western Indonesian Time - finish
Place	:	The Westin Jakarta Jl. H. R. Rasuna Said Kav. C-22 A, Karet Kuningan, South Jakarta, Daerah Khusus Ibukota Jakarta 12940
Mechanism	:	via electronic meeting through eASY.KSEI platform

The Agenda of the EGMS are as follows:

1. Approval of the Company's plan to increase the Company's capital with pre-emptive rights ("PER") to the Shareholders of the Company through the Limited Public Offering II ("LPO II") mechanism and the amendment of Article 4 paragraph (2) of the Company's Articles of Association regarding the issued and paid-up capital, in connection with the implementation of capital increase by granting PER to the Company's shareholders through LPO II mechanism;

Explanation:

The 1st Agenda of the EGMS is conducted in order to comply with OJK Regulation No. 32/POJK.04/2015 on Capital Increase in Public Companies with PER as amended by OJK Regulation No. 14/POJK.04/2019 on the Amendment of the OJK Regulation No. 32/POJK.04/2015 on the Capital Increase in Public Companies with PER ("POJK No. 14/2019"), as well as Article 4 paragraph (3) of Articles of Association of the Company, which will amend Article 4 paragraph (2) of Articles of Association of the Company as the result of realization of the Capital Increase with PER to the shareholders of the Company through LPO II mechanism.

The Company intends to increase its capital by issuing PER to the shareholders of the Company, in the amount of up to 1,206,000,000 shares. The proposed LPO II will be conducted in accordance to the provisions of the Company's Articles of Association, Regulation No. 15/POJK.04/2020 on Plan and Implementation of the General Meeting of Shareholders of Public Companies, POJK No. 14/2019, Law No. 40 of 2007 on Limited Liability Companies as amended by Law No. 11 of 2020 on Job Creation, and the prevailing laws and regulations in capital market sector.

2. Approval of the changes in the Composition of the Members of the Board of Commissioners and the Board of Directors of the Company;

Explanation:

This 2nd Agenda of the EGMS is conducted in relation to the resignation of Mr. Heri Sunaryadi from his position as Commissioner of the Company and the resignation of Mr. Michael W.P. Soeryadjaya from his position as Director of the Company and the appointment of new members of the Board of Commissioners and Board of Directors of the Company in order to comply with the provisions of Article 3 paragraph (1) and Article 23 of the OJK Regulation No. 33/POJK.04/2014 on the Board of Directors and the Board of Commissioners of the Issuer or Public Company, Article 15 paragraph (2) and Article 18 paragraph (2) of the Articles of Association of the Company in relation to the changes in the composition of the Board of Directors and Board of Commissioners of the Company as well as to the proposal to change the nomenclature title of "Independent Director" to "Director" which will not cause the changes in the composition of Board of

Directors in connection to the amendment regarding obligation by Issuer to have an Independent Director in accordance with the provisions in the Decree of the Board of Directors of the Indonesia Stock Exchange Number KEP-00183/BEI/12-2018 Year 2018 concerning Amendment to Regulation I-A concerning Listing of Shares (Stock) and Equity-type Securities Other Than Stock Issued by Listed Companies.

Note:

1. The EGMS Announcement was announced by the Company on 21 December 2021.
2. The Company will not send individual invitation to each shareholder of the Company, thus this invitation is the official invitation for the shareholders of the Company.
3. Shareholders who are entitled to attend the EGMS, are the shareholders of the Company whose names are registered in the Register of Shareholders of the Company and/or the shareholders of the Company in sub securities accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") at the close of stock trading closure on the Indonesian Stock exchange on 4 January 2022.
4. Materials related to the EGMS are available and accessible through the Company's official website on www.merdekakoppergold.com and eASY.KSEI on easy.ksei.co.id, as of the date of the invitation until the date of the EGMS. The Company will not provide hard copy documents to the shareholders.
5. The EGMS will be held electronically through the KSEI Electronic General Meeting System facility ("eASY.KSEI") provided by KSEI, pursuant to the provisions of OJK Regulation No. 16/POJK.04/2020 regarding the Implementation of Electronic General Meetings of Shareholders of Publicly-listed Companies.
6. The participation of the shareholders in the EGMS can be conducted through the following mechanism:
 - (a) physical attendance at EGMS; or
 - (b) electronic attendance through eASY.KSEI application.
7. The Company's shareholders that can use the eASY.KSEI application are local individual shareholders whose shares are kept in the collective custody of KSEI. Further, the Company's shareholders must register beforehand in the KSEI Securities Ownership Reference facility ("AKSes KSEI"). For the shareholders that have not been registered yet, please register through the website (<https://akses.ksei.co.id/>).
8. Power of Attorney:

As preventive measures against the spread of Corona Virus Disease ("COVID-19") and to comply with the provisions of Implementation of Community Activity Restrictions ("PPKM") COVID-19 as well as other relevant regulations, the Company hereby urges to the shareholders to attend the EGMS electronically as stipulated in the point 6 letter b or grant a power of attorney for the attendance and voting to its independent proxy appointed by the Company, by referring to the following provisions:

- (a) The Company prepares 2 (two) types of power of attorney to the Individual Shareholders namely (i) Electronic Power of At Mail (e-Proxy) which can be accessed electronically on the eASY.KSEI platform through www.ksei.co.id and (ii) Conventional Power of Attorney;
 - (i) e-Proxy through eASY.KSEI - a power of attorney provided by KSEI to facilitate and integrate Proxy from scripless Shareholders whose shares are held in KSEI Collective Custody to their proxies electronically. The Power of Attorney who is available at eASY.KSEI is an independent

party appointed by the Company. Any member of the Board of Directors and the Board of Commissioners as well as the employee of the Company cannot act as the proxy of a shareholder in the EGMS. Further information regarding the independent proxies appointed by the Company can be accessed in eASY.KSEI platform through www.ksei.co.id. The e-Proxy will be subject to the procedures, terms and conditions as set out by KSEI. In accordance with the OJK Regulation No. 15/POJK.04/2020 regarding the Planning and Holding of General Meeting of Shareholders of Public Companies, the power of attorney shall be granted no later than 1 (one) business day prior to the holding of the EGMS;

- (ii) Conventional Power of Attorney – the form which included voting. The Power of Attorney that has been completed and signed by the Shareholders along with the supporting documents must be submitted to the Company no later than 20 January 2022 at 3 PM Western Indonesia Time to the Corporate Secretary of the Company through email at corporate.secretary@merdekacoppergold.com or submitted to PT Datindo Entrycom, the Company's Shares Registrar at Jl. Hayam Wuruk No. 28, Jakarta 10210, Indonesia;

The form of power of attorney and information regarding the independent proxies appointed by the Company can be obtained through the Company's website at www.merdekacoppergold.com or by contacting the Corporate Secretary by email at corporate.secretary@merdekacoppergold.com or to PT Datindo Entrycom, the Company's Shares Registrar ("SR") at Jl. Hayam Wuruk No. 28, Jakarta 10210, Indonesia.

- (b) Only the Power of Attorneys that are validated as Shareholders of the Company are entitled to attend with a Power of Attorney at the EGMS and will be counted in the quorum calculation for the meeting resolution.

Verification will be conducted physically by the Company's SR, PT Datindo Entrycom, and Notary before entering the EGMS room. Therefore, the appointed proxy through a conventional power of attorney, either from the individual shareholders or the shareholders in the form of legal entities must bring the original power of attorney and its supporting documents to the EGMS.

- 9. The Company's shareholders or their proxies who will electronically attend the Meeting through the eASY.KSEI application as referred to in point 6 letter b may declare their electronic attendance until 26 January 2022, 12:00 Western Indonesia Time ("Deadline for Attendance Declaration"), and to cast their votes through eASY.KSEI from the date of this Invitation until the Deadline for Attendance Declaration.
- 10. Whereas for the parties stipulated below should register its attendance through the eASY.KSEI application on the date of the EGMS from 08.00 AM Western Indonesia Time until 09.45 AM Western Indonesia Time, who are:
 - (a) the Company's shareholders that have not declared their electronic attendance yet until the Deadline for Attendance Declaration;
 - (b) the Company's shareholders that have declared their electronic attendance but have not cast their votes yet until the Deadline for Attendance Declaration;
 - (c) the Individual Representatives and the independent Party appointed by the Company (i.e., PT Datindo Entrycom as the Company's SR) that have received powers of attorney from the Company's shareholders but the Shareholders have not cast their votes yet until the Deadline for Attendance Declaration; and

- (d) the KSEI Participants/Intermediaries (Custodian Banks or Securities Companies) that have received powers of attorney from the Company's shareholders that have cast their votes through the eASY.KSEI application.
11. The Company's shareholders or their proxies can view the ongoing EGMS through a Zoom webinar by selecting the eASY.KSEI menu and the Tayangan RUPS (GMS Video Streaming) submenu on the AKSes.KSEI website (<https://akses.ksei.co.id/>), subject to the following conditions:
- (a) the Company's shareholders or their proxies have been registered on the eASY.KSEI application by no later than 4 January 2022, 12:00 Western Indonesia Time;
 - (b) the EGMS Video Streaming has the capacity of up to 500 participants, and the participants' attendance will be determined on a first-come, first-served basis. The Company's shareholders or their proxies that cannot view the EGMS through the GMS Video Streaming will still be considered as validly attending the electronic EGMS and their share ownership and votes will be taken into account in the EGMS as long as they have been registered on the eASY.KSEI application;
 - (c) the Company's shareholders or their proxies who views the ongoing EGMS through the GMS Video Streaming but whose electronic attendance is not duly registered on the eASY.KSEI application will not be considered as validly attending the electronic EGMS and therefore their attendance will not be counted in the attendance quorum for the EGMS; and
 - (d) to get the best experience in using the eASY.KSEI application and/or the GMS Video Streaming, the shareholders or their proxies are advised to use the Mozilla Firefox browser.
12. The shareholders of the Company and its proxies, who will attend the EGMS physically are required to show the copy of their National Identity Card (KTP) or other evidence of identity both for the shareholders and their proxies to the registration officer of the Company EGMS before entering the EGMS room. Representative Shareholders in the form of legal entities shall submit the copy/photocopy of its Articles of Association and its amendments respectively, including the last composition of the management. For shareholders whose shares have been registered in KSEI collective custody shall bring the Written Confirmation for the EGMS which can be obtained from securities companies or in their respective custodian banks, where the Company's shareholders open the securities account.
13. Health Protocol:
- For shareholders or their proxies who will remain physically present in the EGMS, a very strict health protocol will be applied in the framework of COVID-19 handling, which are as follows:
- (a) Shareholders and their proxies who will attend the EGMS must wear a mask;
 - (i) Shareholders and their proxies are requested to undergo a thermal check by the building management before entering the EGMS location, and if he/she does not meet the building management's health protocol, he/she is not permitted to enter the EGMS location;
 - (ii) Shareholders or their proxies are requested to bring a letter which indicates the Polymerase Chain Reaction (PCR) swab test (with negative result) of COVID-19 obtained from hospital, public health center, or the clinic with the date of sample collection is no later than 1 (one) day before the EGMS. If the shareholders or their proxies cannot bring the abovementioned letter, they will be prohibited to enter into the venue of the meeting;

- (b) Shareholders and their proxies showing flu like symptoms/cough/runny nose/fever/sore throat/shortness of breath are not allowed to enter the EGMS location;
 - (c) Shareholders and their proxies who will attend the EGMS must complete the Health Declaration Form which can be downloaded through the Company's website www.merdekakoppergold.com and submit it to the health officer before entering the EGMS location. If he/she does not meet the requirements stated on the Health Declaration Form, he/she is not permitted to enter the EGMS room;
 - (d) Any shareholder that has arrived at the premises but is prohibited from attending and entering the EGMS room for any of the reasons set forth in item (a), (b), (c), (d), and (e) above or due to the limitation on the room capacity in relation to the restriction on the physical attendance may still exercise his/her rights by granting power of attorney (to attend the EGMS and cast a vote on each EGMS agenda item) to the independent party designated by the Company (a Representative of the SR), by completing and signing the form of power of attorney provided by the Company on the EGMS premises;
 - (e) This EGMS implements a physical distancing in radius of 1.5 meter per person;
 - (f) The EGMS participants are encouraged not to shake hands or in any other way having direct skin contact.
14. In order to facilitate the arrangement and orderliness of the EGMS, shareholders or their legal proxies are kindly requested to have been at the place of the EGMS no later than 30 (thirty) minutes before the EGMS commences.

Jakarta, 5 January 2022
PT Merdeka Copper Gold Tbk
Board of Directors