

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF THE EXTRAORDINARY  
GENERAL MEETING OF SHAREHOLDERS  
PT MERDEKA COPPER GOLD TBK**

The Board of Directors of PT Merdeka Copper Gold Tbk (hereinafter referred to as the “Company”) hereby announce the Summary of the Minutes of the Extraordinary General Meeting of Shareholders (“EGMS”) of the Company which was held on Tuesday, dated 25 May 2021, at 15.05 – 15.27 Western Indonesian Time at The Westin Jakarta, Jalan H.R. Rasuna Said Kav. C-22A, Setiabudi, Kuningan, South Jakarta. This Summary of the EGMS is announced in order to comply with the requirements of Article 49 and Article 51 of the Financial Services Authority (OJK) Regulation No. 15/POJK.04/2020 regarding the Planning and Holding of General Meeting of Shareholders of Public Companies.

Members of the Board of Commissioners and Directors who attended the EGMS are as follows:

**Board of Commissioners**

Commissioner : Heri Sunaryadi  
Independent Commissioner : Muhamad Munir  
Independent Commissioner : Budi Bowoleksono

**Board of Directors**

President Director : Albert Saputro  
Vice President Director : Simon James Milroy  
Director : Michael W.P. Soeryadjaya  
Director : Titien Supeno  
Independent Director : Chrisanthus Supriyo

The shareholders of the Company who attended the EGMS represented a total of 18,508,659,574 shares or 80.811% of the total shares issued and fully paid up in the Company.

**EGMS Proceedings**

- The EGMS was chaired by Mr. Budi Bowoleksono as the Independent Commissioner appointed by the Board of Commissioners based on the Resolution of the Meeting of the Board of Commissioners dated 24 May 2021.
- In discussing each agenda of the EGMS, the shareholders are given the opportunity to ask questions in accordance with the agenda of the EGMS being discussed.
- The voting was made verbally by raising hands and the shareholders handed over the voting card with the option to abstain, disagree, and agree.

**The details of the resolutions of the EGMS agenda are as follows**

EGMS Agenda 1 **Report on the realization of the appropriation of fund resulting from the issuance of Bonds Shelf I Merdeka Copper Gold Phase I & II of 2020.**

Total of Questions from the Shareholders There was no shareholders raising questions.

Decision Making Mechanism There is no voting since this agenda is only for reporting.

Voting Results	Agree	Abstain	Disagree
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EGMS Resolutions -

EGMS Agenda 2 **Approval on the buyback plan of the Company's shares in accordance with the OJK Regulation No. 30/POJK.04/2017 on the Buyback of Shares issued by Public Company.**

Total of Questions from the Shareholders There was no shareholders raising questions.

Decision Making Mechanism Voting.

Voting Results	Agree	Abstain	Disagree
	18,507,209,274 votes or 99.992% of all shares with voting rights present in the EGMS.	-	1,450,300 votes or 0.007% of all shares with voting rights present in the EGMS.

EGMS Resolutions

- To receive and approve the plans and/or actions of the Company and the Board of Directors of the Company to buyback the Company's shares that have been issued and listed on the IDX with the total of allocation of IDR 530,000,000,000.00 (five hundred thirty billion Rupiah) including transaction fees, brokerage fees and any other costs, to purchase a maximum of 229,033,658 (two hundred twenty nine million thirty three thousand six hundred fifty eight) shares of the Company or 1% (one percent) of the shares of the Company from all issued and fully paid-up capital in the Company. The Buyback of the Company's Shares**

**will be carried out in stages at the latest 18 (eighteen) months as of the EGMS approval to Buyback the Shares of the Company, or from 25 May 2021 until 25 November 2022.**

- 2. To authorize the Board of Directors of the Company, whether collectively or individually, to conduct necessary actions to implement this Resolution of EGMS, including to determine the requirements for the implementation of Buyback of Shares of the Company by taking into accounts the prevailing law and regulations, to appear before the authorities and/or Notary to sign required deeds, to deliver information, to prepare and sign necessary documents, and to report the implementation of Buyback of Shares to the Annual General Meeting of Shareholders, as well as conducting all necessary Actions without exceptions.**

EGMS Agenda 3

**Approval to grant authorization to the Board of Directors of the Company to transfer the result of buyback of shares in 2020 at the latest 12 (twelve) months after EGMS**

Total of Questions from the Shareholders

There was no shareholders raising questions.

Decision Making Mechanism

Voting.

Voting Results

Agree	Abstain	Disagree
16,698,911,833 votes or 90.222% of all shares with voting rights present in the EGMS.	1,452,800 votes or 0.007% of all shares with voting rights present in the EGMS.	1,808,294,941 votes or 9.769% of all shares with voting rights present in the EGMS.

EGMS Resolutions

**To approve and authorize the Board of Directors of the Company, whether collectively or individually, to conduct necessary actions to transfer the buyback result within the period of up to 12 (twelve) months after EGMS, including to determine the requirements for the implementation of LTI Program of the Company by taking into accounts the prevailing law and regulations, to appear before the authorities and/or Notary to sign required deeds, to deliver information, to prepare and sign necessary documents, and to report the implementation of LTI Program to the Annual General Meeting of Shareholders,**

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**as well as conducting all necessary Actions without exceptions.**

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EGMS Agenda 4

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**Approval on plan to amend the Company's Articles of Association.**

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Total of Questions from the Shareholders

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There was no shareholders raising questions.

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Decision Making Mechanism

Voting.

Agree	Abstain	Disagree
16,007,285,848 votes or 86.485% of all shares with voting rights present in the EGMS.	1,452,800 votes or 0.007% of all shares with voting rights present in the EGMS.	2,499,920,926 votes or 13.506% of all shares with voting rights present in the EGMS.

EGMS Resolutions

**1. To approve to amend the provisions in Article 15 paragraph (8) and Article 18 paragraph (4) of Articles of Association regarding resignation of members of Board of Directors and Board of Commissioners of the Company, therefore the provisions in Article 15 paragraph (8) and Article 18 paragraph (4) of Articles of Association are going to be as follow:**

**- Article 15 paragraph (8): "Members of the Board of Directors shall have the right to resign from their positions by notifying in writing to the Company."**

**- Article 18 paragraph (4): "A member of the Board of Commissioners shall have the right to resign from his position by notifying in writing to the Company."**

**2. To grant power of attorney to the Board of Directors of the Company to conduct necessary actions including to declare the decision of this EGMS in a separate Notarial deed, to appear before the Notary, to sign deeds and /or other documents that are needed or deemed necessary as well as obtaining approval from authorities and carrying out actions which are deemed necessary in order to realize this Resolution without exceptions.**

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Jakarta, 25 May 2021  
**PT MERDEKA COPPER GOLD TBK**  
BOARD OF DIRECTORS