

DISCLOSURE OF INFORMATION TO SHAREHOLDERS OF PT MERDEKA COPPER GOLD TBK. (“COMPANY”)

THIS DISCLOSURE OF INFORMATION TO SHAREHOLDERS IS PROVIDED BY THE COMPANY IN COMPLIANCE WITH THE PROVISIONS OF FINANCIAL SERVICE AUTHORITY (“OJK”) REGULATION NO. 17/POJK.04/2020 ON MATERIAL TRANSACTION AND CHANGE OF BUSINESS ACTIVITY (“OJK REGULATION 17/2020”) AND OJK REGULATION NO. 42/POJK.04/2020 ON AFFILIATED AND CONFLICT OF INTEREST TRANSACTIONS (“OJK REGULATION 42/2020”), SPECIFICALLY FOR THE TRANSACTIONS WITH THE CONTROLLED COMPANY WITH SHARES OWNED BY THE COMPANY AT LEAST 99% (NINETY-NINE PERCENT).

THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY STATED THAT THE TRANSACTION IS A MATERIAL TRANSACTION WITH A TRANSACTION VALUE OF MORE THAN 20% BUT LESS THAN 50% OF THE EQUITY OF THE COMPANY AND IS CONSIDERED AS AN EXEMPTED MATERIAL TRANSACTION IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE 11 OJK REGULATION 17/2020 AND THEREFORE, ONLY NEEDS TO FULFILL THE PROVISIONS AS REGULATED UNDER ARTICLE 6 PARAGRAPH (1) LETTER (b) AND LETTER (c) OF OJK REGULATION 17/2020.

THE INFORMATION STATED IN THIS DISCLOSURE OF INFORMATION MUST BE READ AND CONSIDERED BY THE SHAREHOLDERS OF THE COMPANY.

IF YOU HAVE ANY DIFFICULTY IN UNDERSTANDING THE INFORMATION STATED IN THIS DISCLOSURE OF INFORMATION, PLEASE CONSULT WITH YOUR LEGAL ADVISOR, PUBLIC ACCOUNTANT, FINANCIAL ADVISOR, OR OTHER PROFESSIONALS.

THE BOARD OF DIRECTORS OF THE COMPANY PROVIDES THE INFORMATION STATED IN THIS DISCLOSURE OF INFORMATION FOR THE PURPOSE OF PROVIDING COMPLETE INFORMATION AND DESCRIPTION REGARDING THE TRANSACTION TO THE SHAREHOLDERS OF THE COMPANY AS PART OF THE COMPLIANCE OF THE COMPANY TO OJK REGULATION 17/2020 AND OJK REGULATION 42/2020.

THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY, SEVERALLY AND JOINTLY, ARE FULLY RESPONSIBLE FOR THE ACCURACY AND COMPLETENESS OF THE INFORMATION STATED IN THIS DISCLOSURE OF INFORMATION. THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY DECLARE THAT THE INFORMATION IN THIS DISCLOSURE OF INFORMATION IS COMPLETE AND AFTER GIVING DUE AND CAREFUL EXAMINATION, EMPHASIZE THAT THE INFORMATION IN THIS DISCLOSURE OF INFORMATION IS CORRECT AND THAT THERE ARE NO MATERIAL AND RELEVANT FACTS OMITTED WHICH CAN CAUSE THE INFORMATION STATED HEREIN TO BE UNTRUE AND/OR MISLEADING.



PT MERDEKA COPPER GOLD Tbk.

Business Activities

Mining of gold, silver, copper, and other associated minerals and mining services through its subsidiaries

Domiciled in South Jakarta, Indonesia

Headquarter Office

The Convergence Indonesia Building, 20th Floor
Jl. H.R. Rasuna Said, Karet Kuningan, Setiabudi, South Jakarta 12940
Telephone: +62 21 2988 0393
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Email: investor.relations@merdekacoppergold.com
Website: www.merdekacoppergold.com

This Disclosure of Information
is issued in Jakarta on March 28, 2022

DEFINITIONS AND ABBREVIATIONS

BTA means PT Batutua Tambang Abadi, a limited liability company duly established pursuant to the laws of the Republic of Indonesia, domiciled in Southwest Maluku Regency, Maluku Province.

MOLHR means the Ministry of Law and Human Rights of the Republic of Indonesia.

Disclosure of Information means this Disclosure of Information to the Shareholders of the Company in compliance with the provisions of OJK Regulation 17/2020 and OJK Regulation 42/2020.

Consolidated Financial Statements of the Company means the Company's Consolidated Financial Statements as of September 30, 2021, for the year ended on that date which has been audited by a Public Accountant.

Minister means the Minister of Law and Human Rights of the Republic of Indonesia.

OJK means the Financial Services Authority, an independent institution whose duties and authorities covers regulatory, supervisory, inspection, and investigation within the capital markets sector, insurance, pension funds, financial institutions, and other financial service bodies, as stipulated in Law No. 21 of 2011 dated November 22, 2011.

Shareholders means Company's shareholders.

Agreement means the Conditional Advance of Capital Payment Agreement between the Company and BTA effective on March 24, 2022.

Company means PT Merdeka Copper Gold Tbk., domiciled in South Jakarta, a publicly listed company whose shares are listed on the Indonesia Stock Exchange, which was duly established and organized under the laws of the Republic of Indonesia.

Controlled Company means any company which is directly or indirectly controlled by the Company as defined in OJK Regulation 17/2020.

Transaction means provision of advance of capital increase by the Company in BTA through the signing of the Agreement.

INTRODUCTION

In compliance with OJK Regulation 17/2020 and OJK Regulation 42/2020, the Board of Directors of the Company announces this Disclosure of Information to provide information to the Shareholders of the Company that the Company and BTA have executed the Agreement effective on March 24, 2022.

Based on the Agreement, the Company and BTA agree that the Company as the shareholder of BTA will provide funds in the form of a conditional advance of capital payment to BTA in the amount of IDR5,370,375,000,000.00 (five trillion three hundred seventy billion three hundred seventy-five million Rupiah) ("**Commitment**") to be utilized by BTA for the purpose of fulfilling payment obligation based on the Conditional Share Subscription Agreement signed by BTA, PT Hamparan Logistik Nusantara and PT Provident Capital Indonesia ("**CSSA**"), in which CSSA became effective on March 24, 2022. Apart from that, the Commitment will also be utilized for other general corporate purposes as required by BTA from time to time. The Commitment will be converted into a sufficient number of shares in BTA's capital at the latest 1 (one) year after the related Commitment is provided by the Company to BTA.

The Agreement was made as strategic measures to conduct corporate actions that will be carried out by BTA in the future, especially in relation to the acquisition plan of PT Hamparan Logistik Nusantara by BTA.

The Transaction is a material transaction and affiliated transaction that does not require a fairness opinion from an independent appraiser considering that more than 99% (ninety-nine percent) of BTA's shares is directly owned by the Company, therefore it only needs to be announced through this Disclosure of Information to the public and submitted this Disclosure of Information to OJK.

This Transaction carried out by the Company has complied with the procedures set forth in Article 10 paragraph (1) of OJK Regulation 17/2020 *juncto* Article 3 of OJK Regulation 42/2020 and has been implemented in accordance with generally accepted business practices.

Furthermore, based on Article 33 letter (a) of OJK Regulation 17/2020, since the Transaction is a material transaction which is also an affiliated transaction as stipulated in OJK Regulation 42/2020, the Company is only required to comply with the provisions as stipulated in POJK 17/2020.

Based on the above and in accordance with the applicable laws and regulations, especially OJK Regulation 17/2020 and OJK Regulation 42/2020, the Board of Directors of the Company hereby announces this Disclosure of Information is in accordance with the procedures for implementing material transactions with a transaction value of more than 20% (twenty percent) but less than 50% (fifty percent) of the equity of the Company which is included in the exempted material transaction as stipulated in Article 11 of OJK Regulation 17/2020 and, therefore, in compliance with the provisions of Article 6 paragraph (1) letter (b) and letter (c) *juncto* Article 17 of OJK Regulation 17/2020 with the purpose of providing information and a more complete description to the Shareholders regarding the Transaction.

TRANSACTION OF THE CONDITIONAL ADVANCE OF CAPITAL PAYMENT

1. BACKGROUND AND BENEFIT OF THE TRANSACTION

The Company is a publicly-traded company that conducts business in gold, silver, copper, and other associated minerals mining activities as well as mining services activities, through its subsidiaries.

The Company through BTA, a Controlled Company which shares are more than 99% (ninety-nine percent) owned by the Company either directly or indirectly, conducting business activities of holding company activities as well as other management consulting activities.

To develop and strengthen business activities as mentioned above, the Company and BTA have signed the Agreement which will be utilized by BTA to fulfil its payment obligations based on CSSA and other general corporate purposes as required by BTA from time to time. The Commitment will be converted into a sufficient number of shares in BTA's capital at the latest 1 (one) year since the related Commitment is provided to BTA.

The transaction is a corporate action as one of BTA's strategic measures to develop its business activities, especially in relation to the acquisition plan of PT Hamparan Logistik Nusantara by BTA. This transaction is also expected to provide future economic benefits either for BTA or for the Company.

2. NATURE OF THE TRANSACTION

The value of the Transaction is IDR5,370,375,000,000.00 (five trillion three hundred seventy billion three hundred and seventy-five million Rupiah), which constitutes (i) 49.6% (forty-nine point six percent) of the total consolidated equity of the Company as of September 30, 2021, based on the Consolidated Financial Statements of the Company of USD756,824,607 (seven hundred and fifty-six million eight hundred twenty four thousand six hundred seven United States Dollars) or equivalent to USD375,366,953 (three hundred seventy five million three hundred sixty six thousand nine hundred fifty-three United States Dollar) in accordance with the applicable exchange rate on September 30, 2021; (ii) 48.3% (forty-eight point three percent) of the total consolidated equity of the Company as of December 31, 2021, based on the consolidated financial statements of the Company as of December 31, 2021 of USD779,410,297 (seven hundred and seventy-nine million four hundred ten thousand two hundred ninety-seven United States Dollars) or equivalent to USD376,366,599 (three hundred seventy six million three hundred sixty six thousand nine hundred fifty-three United States Dollar) in accordance with the applicable exchange rate on December 31, 2021.

Therefore, the Transaction is a material transaction, in which the value of the Transaction exceeds 20% (twenty percent) but less than 50% (fifty percent) of the equity of the Company as calculated based on the Consolidated Financial Statements of the Company. Further, the Transaction is a transaction with the Controlled Company with shares owned by the Company more than 99% (ninety-nine percent), in accordance with the provisions of Article 11 letter (a) of OJK Regulation 17/2020.

Therefore, based on Article 6 paragraph (1) letter (b) and letter (c) *juncto* Article 27 paragraphs (1) of OJK Regulation 17/2020, the Company must announce this Disclosure of Information regarding the transaction to the public at least on the Company's website and the Indonesia Stock Exchange's website and OJK no later than 2 (two) business days after the date of the Transaction and submitted this Disclosure of Information to OJK.

BRIEF DESCRIPTION OF THE TRANSACTION

1. TRANSACTION OBJECT AND VALUE

The details on the object and value of the Transaction are as follows:

- In accordance with the Agreement, the Company and BTA agree that the Company as the shareholder of BTA will provide funds in the form of a conditional advance of capital payment to BTA in the amount of IDR5,370,375,000,000.00 (five trillion three hundred seventy billion three hundred and seventy-five million Rupiah) to be utilized by BTA for the purpose of fulfilling payment obligations based on the CSSA and for other general corporate purposes as required by BTA from time to time.

2. PARTIES INVOLVED IN THE TRANSACTION

a. The Company

The Company, established under the name of PT Merdeka Serasi Jaya, pursuant to the Deed of Establishment No. 2 dated September 5, 2012, made before Ivan Gelium Lantu, S.H., M.Kn., Notary in Depok City, which has been ratified by Minister by virtue of its Decree No. AHU-48205.AH.01.01.Tahun 2012 dated September 11, 2012, has

been registered in the Company Register in the MOLHR under No. AHU-0081346.AH.01.09.Tahun 2012 dated September 11, 2012, and has been published in the State Gazette of the Republic of Indonesia No. 47 dated June 11, 2013, Supplement No. 73263.

The Company's Articles of Association has been amended several times, most recently by the Deed of Statement of Meeting Resolution on Amendment to Articles of Association No. 125 dated May 25, 2021, made before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta, which has been notified to Minister by virtue of the Letter of Notification Receipt of Amendment of the Articles of Association No. AHU-AH.01.03-0336093 dated May 28, 2021 and has been registered in the Company Register in the MOLHR under No. AHU-0094735.AH.01.11.TAHUN 2021 dated May 28, 2021.

The Company is domiciled at The Convergence Indonesia Building, 20th Floor, Jl. HR. Rasuna Said, Karet Kuningan, Setiabudi, South Jakarta 12940, DKI Jakarta.

According to Article 3 of the Company's Articles of Association, the purposes and objectives of the Company are as follows:

1. carrying out activities of holding companies where the main activity is ownership and/or control of assets of a group of subsidiary companies both domestic and overseas among others including but not limited to, those engaged in the mining sector; and
2. conducting other management consulting activities, to provide advice, guidance and business operations for various management functions, strategic and organizational scheming, human resources planning, practices and policies, management consulting of agronomist processing and agricultural economist including but not limited to mining, agriculture, and the like, design of accounting methods and procedures, cost accounting programs, budget control supervision procedures, providing advice and assistance to businesses and community services in planning, organizing, efficiency and control, management information, processing and tabulating all types of data covering all stages processing and writing reports from data provided by customers, or only part of the processing stages and others.

To carry out the main business activities above, the Company may carry out the supporting activities as follows:

1. provide funding and/or financing required by the companies in which the Company participates its equity, both directly and indirectly; and
2. provide funding and/or financing required by other companies in order to carry out the equity participation in such company or group companies or in the investment framework of any other assets in such company or group companies.

Capital Structure and Shareholders Composition of the Company

Pursuant to the Deed of Statement of Meeting Resolution No. 38 dated March 5, 2021, made before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta, which has been notified to Minister by virtue of the Letter of Notification Receipt of Amendment of the Articles of Association No. AHU-AH.01.03-0144571 dated March 5, 2021, and has been

registered in the Company Register in the MOLHR under No. AHU-0042187.AH.01.11.TAHUN 2021 dated March 5, 2021, the Company's capital structure and shareholding composition are as follows:

Authorized Capital : IDR1,400,000,000,000
 Issued Capital : IDR458,097,016,300
 Paid up Capital : IDR458,097,016,300

The authorized capital of the Company is divided into 70,000,000,000 shares each with a par value of Rp20.00.

According to the Shareholders Register of the Company dated 28 February 2022 issued by PT Datindo Entrycom as Share Registrar of the Company, the shareholders of the Company are as follows:

Description	Nominal Value of Rp20 per Shares		
	Number of Shares	Nominal Value (Rp)	(%)
A. Authorized Capital	70,000,000,000	1,400,000,000,000	
B. Issued and Paid up Capital			
1) PT Saratoga Investama Sedaya Tbk	4,189,971,184	83,799,423,680	18.293
2) PT Mitra Daya Mustika	2,948,833,595	58,976,671,900	12.874
3) Garibaldi Thohir	2,010,647,705	40,212,954,100	8.778
4) PT Suwarna Arta Mandiri	1,386,733,708	27,734,674,160	6.054
5) Gavin Arnold Caudle	79,526,728	1,590,534,560	0.347
6) Hardi Wijaya Liong	69,276,728	1,385,534,560	0.303
7) Andrew Phillip Starkey	500,000	10,000,000	0.002
8) Richard Bruce Ness	1,633,500	32,670,000	0.007
9) Simon James Milroy	157,700	3,154,000	0.001
10) Public (respectively under 5%)	12,216,972,867	244,339,457,340	53.338
	22,904,253,715	458,085,074,300	99.997
Treasury Stock	597,100	11,942,000	0.003
Total of Issued and Fully Paid up Shares	22,904,850,815	458,097,016,300	100.000
C. Portofolio Shares	47,095,149,185	941,902,983,700	

Composition of the Board of Commissioners and Board of Directors of the Company

Pursuant to the Deed of Statement of Meeting Resolution No. 142 dated January 27, 2022, made before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta, which has been notified to Minister as reflected in the Letter of Receipt of Notification of Amendment of the Companies Data No. AHU-AH.01.03-0067009 dated January 28, 2022 and has been registered in the Company Register in the MOLHR under No. AHU-0020622.AH.01.11.TAHUN 2022 dated January 28, 2022, the composition of the Company's Board of Directors and Board of Commissioners on the issuance date of this Disclosure of Information are as follows:

Board of Commissioners

President Commissioner : Edwin Soeryadjaya
Commissioner : Garibaldi Thohir
Commissioner : Richard Bruce Ness
Commissioner : Yoke Candra
Independent Commissioner : Muhamad Munir
Independent Commissioner : Budi Bowoleksono

Board of Directors

President Director : Albert Saputro
Vice President Director : Simon James Milroy
Director : Gavin Arnold Caudle
Director : Hardi Wijaya Liong
Director : Andrew Phillip Starkey
Director : David Thomas Fowler
Director : Titien Supeno
Director : Chrisanthus Supriyo

b. BTA

BTA is a limited liability company duly established and domiciled in Southwest Maluku Regency, Maluku Province established based on Deed of Establishment No. 147 dated December 20, 2019, drawn up before Darmawan Tjoa, S.H., S.E., Notary in Jakarta which has been approved by Minister by virtue of Decree No. AHU-0068145.AH.01.01.Tahun 2019 dated December 21, 2019, and has been registered in the Company Register at the MOLHR under No. AHU-0247639.AH.01.11.Tahun 2019 dated December 21, 2019 ("**Deed of Establishment**").

The latest amendment of articles of association of BTA is stated in the Deed of Statement of Circular Resolution in lieu of Extraordinary General Meeting of Shareholders No. 95 dated February 24, 2022, drawn up before Darmawan Tjoa, S.H., S.E., Notary in Jakarta, which has been approved by Minister by virtue of Decree No. AHU-0013782.AH.01.02.TAHUN 2022 dated February 24, 2022 and notified to the Minister based on the Letter of Receipt of Notification of Change of the Company's Data No. AHU-AH.01.03-0123227 dated February 24, 2022, and has been registered in the Company Register at the MOLHR under No. AHU-0038329.AH.01.11.Tahun 2022 dated February 24, 2022 ("**Deed 95/2022**").

According to Deed of Establishment *juncto* Deed 95/2022, the composition of BTA's Board of Directors and Board of Commissioners are as follows:

Board of Directors

President Director : Boyke Poerbaya Abidin

Director : Cahyono Seto

Board of Commissioners

Commissioner : Albert Saputro

The BTA's capital structure and composition of shareholders is as stated in the Deed of Establishment of BTA *juncto* Deed of Statement of Circular Resolution in lieu of Extraordinary General Meeting of Shareholders No. 59 dated March 16, 2022, drawn up before Darmawan Tjoa, S.H., S.E., Notary in Jakarta, which has been notified to Minister by virtue of the Letter of Notification Receipt of Amendment of the Company's Data No. AHU-AH.01.03-0172611 dated March 16, 2022, and has been registered in the Company Register in the MOLHR under No. AHU-0051553.AH.01.11.TAHUN 2022 dated March 16, 2022 are as follows:

Authorised Capital : IDR200,000,000

Issued Capital : IDR50,000,000

Paid-up Capital : IDR50,000,000

BTA's Authorised Capital is divided into 800 shares, each having nominal value of IDR250,000 per shares.

The shareholding composition of BTA stood as follows:

No.	SHAREHOLDERS' NAME	SHARES AMOUNT	VALUE (IDR)	%
1.	The Company	199	49,750,000	99.5
2.	PT Batutua Abadi Jaya	1	250,000	0.5
Total		200	50,000,000	100
Shares in Portfolio		600	150,000,000	

According to Article 3 of Articles of Association of BTA, the objectives and purposes of the BTA are carrying out activities of holding companies and conducting other management consulting activities. To carry out the main business activities above, BTA may carry out the supporting activities as follows:

1. carrying out activities of holding companies in which the main activity is ownership and/or control of assets of a group of subsidiary companies and its main activity is ownership of the aforesaid group; and
2. conducting other management consulting activities, to provide advice, guidance and business operations for various management functions, strategic and organizational scheming, decision regarding financial purpose; marketing purpose and policy; human resources planning, practices and policies; schedule planning and control of production, including providing advice, guidance and business operations for various management functions, management consulting of agronomist processing and agricultural economist in agricultural sector and similar sector, design of accounting methods and procedures, cost accounting programs,

budget control supervision procedures, providing advice and assistance to businesses and community services in planning, organizing, efficiency and control, manajement information, *et cetera*.

3. NATURE AND AFFILIATED RELATION

As for the nature of the affiliation relationship between the Company and BTA is as follows:

- a. BTA is a Controlled Company of the Company with shares owned directly by the Company in the amount of 99.5% (ninety-nine point five percent); and
- b. There are similar members of the Board of Commisioners of BTA and the Board of Directors of the Company.

4. EXPLANATION, CONSIDERATION, AND REASONING FOR THE TRANSACTION TO BE CONDUCTED AND EFFECT OF THE TRANSACTION ON THE COMPANY'S FINANCIAL CONDITION

Explanation, Consideration and Reasons for the Transaction (Including If The Transaction is Compared to other Similar Transactions Which are Conducted with Unaffiliated Parties)

The Transaction is carried out since the Company has an interest in the development of BTA's business activities and as a part of BTA's shareholders' support for BTA to conduct strategic measures in its corporate actions that will be carried out by BTA in the future, especially in relation to the acquisition plan of PT Hamparan Logistik Nusantara by BTA.

Thus, provided that all of the terms and conditions in the Transaction have been fulfilled, it is expected that the Company is able to increase its profits and financial performance in the future, in which it will have a positive impact on the Company's group. The detail of the conditional shares subscription transaction in PT Hamparan Logistik Nusantara will be disclosed in a separate information disclosure in accordance with the prevailing laws and regulations.

This transaction has been conducted with arm's length value in accordance with the same terms and conditions if a similar transaction is carried out with an unaffiliated party and is in accordance with general business practices.

The Effect of Transactions on the Company's Financial Condition

The transaction has no impact to the consolidated changes in the Company since the Transaction is a transaction with the Company's subsidiaries which is eliminated on a consolidated basis by the Company, which can be referred to the table below to present an overview of the financial condition of the Company and its subsidiaries as of September 30, 2021 before and after the Transaction is conducted.

Information	Before Transaction Execution	Adjustment	After Transaction Execution
ASSETS			
Current Assets			
Cash or cash equivalents	202,748,130	-	202,748,130
Trade receivables	1,129,449	-	1,129,449
Other receivables	7,715,017	-	,715,017

Inventories - current portion	117,602,942	-	117,602,942
Claims for tax refund	20,855,191	-	20,855,191
Advances and prepayments - current portion	18,544,206	-	18,544,206
Investment in equity instrument and other securities	47,000,000	-	47,000,000
Derivative financial instrument - current portion	4,799,165	-	4,799,165
Total Current Assets	420,394,100	-	420,394,100
Non-Current Assets		-	
Advances and prepayments – non-current portion	13,392,813	-	13,392,813
Investment in shares	1,821,174	-	1,821,174
Loan to related party	8,340,365	-	8,340,365
Inventories – non-current portion	59,156,058	-	59,156,058
Prepaid taxes	9,407,399	-	9,407,399
Property, plant and equipments	282,163,311	-	282,163,311
Right-of-use assets	19,110,798	-	19,110,798
Mining properties	89,031,126	-	89,031,126
Exploration and evaluation assets	239,304,052	-	239,304,052
Deferred tax assets	19,134,550	-	19,134,550
Derivative financial instrument – non-current portion	3,478,685	-	3,478,685
Other non-current assets	5,349,115	-	5,349,115
Total Non-Current Assets	749,689,446	-	749,689,446
TOTAL CURRENT ASSETS	1,170,083,546	-	1,170,083,546
LIABILITIES AND EQUITY			
Current Liabilities			
Trade payables	23,782,077	-	23,782,077
Accrued expenses	24,205,291	-	24,205,291
Unearned revenue	16,128,836	-	16,128,836
Taxes payable	4,854,312	-	4,854,312
Borrowings - current portion:		-	
Bank loans	64,770,157	-	64,770,157
Bonds payable	38,721,000	-	38,721,000
Lease liabilities	21,617,725	-	21,617,725
Provision for mining rehabilitation - current portion	56,804	-	56,804
Total Current Liabilities	194,136,202	-	194,136,202
Non-Current Liabilities			
Borrowings – net of current portion:			

Bank loans	16,208,700	-	16,208,700
Bonds payable	127,007,900	-	127,007,900
Lease liabilities	23,867,028	-	23,867,028
Deferred tax liabilities	208,628	-	208,628
Post-employment benefits liability – non-current portion	17,236,164	-	17,236,164
Provision for mining rehabilitation – non-current portion	34,594,317	-	34,594,317
Total Non-Current Liabilities	219,122,737	-	219,122,737
TOTAL LIABILITIES	413,258,939	-	413,258,939
Equity		-	
Share capital	36,112,298	-	36,112,298
Additional paid-in capital	454,802,028	-	454,802,028
Treasury stock	(113,972)	-	(113,972)
Cash flows hedging reserve	6,555,145	-	6,555,145
Other equity components	34,767,147	-	34,767,147
Retained earnings:		-	
Appropriated	1,200,000	-	1,200,000
Unappropriated	208,087,242	-	208,087,242
Equity attributable to owners of the parent entity	741,409,888	-	741,409,888
Non-controlling interests	15,414,719	-	15,414,719
Total Equity	756,824,607	-	756,824,607
TOTAL LIABILITIES AND EQUITY	1,170,083,546	-	1,170,083,546

(*) US Dollar, please refer to the Consolidated Financial Statements of the Company dated September 30, 2021

BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS STATEMENTS

1. This Disclosure of Information is complete and in accordance with the requirements regulated in OJK Regulation 17/2020.
2. The Transaction is a material transaction as referred in OJK Regulation 17/2020 and affiliated transaction, nonetheless it does not contain a conflict of interest as referred to in OJK Regulation 42/2020.
3. The statement in this Disclosure of Information does not contain statements or information or facts that are not true or misleading and contains all material information or facts required for investors to make decisions in connection with the Transaction.

ADDITIONAL INFORMATION

Shareholders who need additional information can contact the Company at the address:

PT Merdeka Copper Gold Tbk.

Corporate Secretary

The Convergence Indonesia, Lantai 20

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Initial:

