

DISCLOSURE OF INFORMATION TO SHAREHOLDERS OF PT MERDEKA COPPER GOLD TBK. (“COMPANY”)

THIS DISCLOSURE OF INFORMATION TO SHAREHOLDERS IS PROVIDED BY THE COMPANY IN COMPLIANCE WITH THE PROVISIONS OF FINANCIAL SERVICE AUTHORITY (“OJK”) REGULATION NO. 17/POJK.04/2020 ON MATERIAL TRANSACTION AND CHANGE OF BUSINESS ACTIVITY (“OJK REGULATION 17/2020”) AND OJK REGULATION NO. 42/POJK.04/2020 ON AFFILIATED AND CONFLICT OF INTEREST TRANSACTIONS (“OJK REGULATION 42/2020”), SPECIFICALLY FOR THE TRANSACTIONS WITH THE CONTROLLED COMPANY WITH SHARES OWNED BY THE COMPANY AT LEAST 99% (NINETY-NINE PERCENT).

THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY STATED THAT THE TRANSACTION IS A MATERIAL TRANSACTION WITH A TRANSACTION VALUE OF MORE THAN 20% (TWENTY PERCENT) BUT LESS THAN 50% (FIFTY PERCENT) OF THE EQUITY OF THE COMPANY AND IS CONSIDERED AS AN EXEMPTED MATERIAL TRANSACTION IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE 11 OJK REGULATION 17/2020 AND THEREFORE, ONLY NEEDS TO FULFILL THE PROVISIONS AS REGULATED UNDER ARTICLE 6 PARAGRAPH (1) LETTER (b) AND LETTER (c) OF OJK REGULATION 17/2020.

THE INFORMATION STATED IN THIS DISCLOSURE OF INFORMATION MUST BE READ AND CONSIDERED BY THE SHAREHOLDERS OF THE COMPANY.

IF YOU HAVE ANY DIFFICULTY IN UNDERSTANDING THE INFORMATION STATED IN THIS DISCLOSURE OF INFORMATION, PLEASE CONSULT WITH YOUR LEGAL ADVISOR, PUBLIC ACCOUNTANT, FINANCIAL ADVISOR, OR OTHER PROFESSIONALS.

THE BOARD OF DIRECTORS OF THE COMPANY PROVIDES THE INFORMATION STATED IN THIS DISCLOSURE OF INFORMATION FOR THE PURPOSE OF PROVIDING COMPLETE INFORMATION AND DESCRIPTION REGARDING THE TRANSACTION TO THE SHAREHOLDERS OF THE COMPANY AS PART OF THE COMPLIANCE OF THE COMPANY TO OJK REGULATION 17/2020 AND OJK REGULATION 42/2020.

THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY, SEVERALLY AND JOINTLY, ARE FULLY RESPONSIBLE FOR THE ACCURACY AND COMPLETENESS OF THE INFORMATION STATED IN THIS DISCLOSURE OF INFORMATION. THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS OF THE COMPANY DECLARE THAT THE INFORMATION IN THIS DISCLOSURE OF INFORMATION IS COMPLETE AND AFTER GIVING DUE AND CAREFUL EXAMINATION, EMPHASIZE THAT THE INFORMATION IN THIS DISCLOSURE OF INFORMATION IS CORRECT AND THAT THERE ARE NO MATERIAL AND RELEVANT FACTS OMITTED WHICH CAN CAUSE THE INFORMATION STATED HEREIN TO BE UNTRUE AND/OR MISLEADING.



PT MERDEKA COPPER GOLD Tbk.

Business Activities

Mining of gold, silver, copper, and other associated minerals and mining services through its subsidiaries

Domiciled in South Jakarta, Indonesia

Headquarter Office

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This Disclosure of Information
is issued in Jakarta on 30 June 2022

DEFINITIONS AND ABBREVIATIONS

BTA means PT Batutua Tambang Abadi, a limited liability company duly established pursuant to the laws of the Republic of Indonesia, domiciled in Southwest Maluku Regency, Maluku Province.

MOLHR means the Ministry of Law and Human Rights of the Republic of Indonesia.

Disclosure of Information means this Disclosure of Information to the Shareholders of the Company in compliance with the provisions of OJK Regulation 17/2020 and OJK Regulation 42/2020.

Consolidated Financial Statements of the Company means the Company's Interim Consolidated Financial Statements as of 31 March 2022 and Report on Review of Interim Consolidated Financial Information, for the year ended on that date published by a Public Accountant Tanubrata Sutanto Fahmi Bambang & Partners.

Minister means the Minister of Law and Human Rights of the Republic of Indonesia.

OJK means the Financial Services Authority, an independent institution whose duties and authorities covers regulatory, supervisory, inspection, and investigation within the capital markets sector, insurance, pension funds, financial institutions, and other financial service bodies, as stipulated in Law No. 21 of 2011 dated 22 November 2011.

Shareholders means Company's shareholders.

Second Amendment means the Second Amendment to the Conditional Advance of Capital Payment Agreement dated 28 June 2022 between the Company and BTA.

Company means PT Merdeka Copper Gold Tbk., domiciled in South Jakarta, a publicly-listed company whose shares are listed on the Indonesia Stock Exchange, which was duly established and organized under the laws of the Republic of Indonesia.

Controlled Company means any company which is directly or indirectly controlled by the Company as defined in OJK Regulation 17/2020.

Transaction means advance of capital increase by the Company in BTA through the signing of the Second Amendment.

INTRODUCTION

In compliance with OJK Regulation 17/2020 and OJK Regulation 42/2020, the Board of Directors of the Company announces this Disclosure of Information to provide information to the Shareholders of the Company that the Company and BTA have executed the Second Amendment on 28 June 2022.

The Company and BTA had signed Conditional Advance of Capital Payment Agreement effective on 24 March 2022, which the disclosure of information was issued on 28 March 2022 as amended by the first amendment to the Conditional Advance of Capital Payment Agreement dated 20 May 2022 which the disclosure of information was issued on 24 May 2022, and lastly was amended in accordance with the Second Amendment.

Based on the Second Amendment, the Company and BTA agree to increase the commitment to provide funds in the form of a conditional advance of capital payment in the amount of Rp550,000,000,000.00

(five hundred fifty billion Rupiah) ("**Commitment**"), hence the total amount of Commitment is Rp6,200,000,000,000.00 (six trillion two hundred billion Rupiah).

The Second Amendment was made to furtherly support corporate actions that will be carried out by BTA in the future, including investment in PT Hamparan Logistik Nusantara.

The Transaction is a material transaction and affiliated transaction that does not require a fairness opinion from an independent appraiser considering that BTA is the Company's Controlled Company which more than 99% (ninety-nine percent) of its shares directly owned by the Company, therefore it only needs to be announced through this Disclosure of Information to the public and submitted this Disclosure of Information and its supporting documents to OJK.

The Transaction carried out by the Company has complied with the procedures set forth in Article 10 paragraph (1) of OJK Regulation 17/2020 *juncto* Article 3 of OJK Regulation 42/2020 and has been implemented in accordance with generally accepted business practices.

Furthermore, based on Article 33 letter (a) of OJK Regulation 17/2020, since the Transaction is a material transaction which is also an affiliated transaction as stipulated in OJK Regulation 42/2020, the Company is only required to comply with the provisions as stipulated in POJK 17/2020.

Based on the above and in accordance with the applicable laws and regulations, especially OJK Regulation 17/2020 and OJK Regulation 42/2020, the Board of Directors of the Company hereby announces this Disclosure of Information is in accordance with the procedures for implementing material transactions with a transaction value of more than 20% (twenty percent) but less than 50% (fifty percent) of the equity of the Company which is included in the exempted material transaction as stipulated in Article 11 of OJK Regulation 17/2020 and, therefore, in compliance with the provisions of Article 6 paragraph (1) letter (b) and letter (c) and Article 17 of OJK Regulation 17/2020 with the purpose of providing information and a more complete description to the Shareholders regarding the Transaction.

TRANSACTION OF THE CONDITIONAL ADVANCE OF CAPITAL PAYMENT

1. BACKGROUND AND BENEFIT OF THE TRANSACTION

The Company is a publicly-listed company that conducts business in gold, silver, copper, and other associated minerals mining activities as well as mining services activities, through its subsidiaries.

The Company through BTA, a Controlled Company which shares are more than 99% (ninety-nine percent) owned by the Company directly, conducts business activities of holding company activities as well as other management consulting activities.

To develop and strengthen business activities as mentioned above, the Company and BTA have signed the Second Amendment in which the fund provided by the Company will be utilized by BTA to furtherly support corporate actions that will be carried out by BTA in the future, including investment in PT Hamparan Logistik Nusantara.

This transaction is also expected to provide future economic benefits either for BTA or for the Company.

2. NATURE OF THE TRANSACTION

The value of the Transaction is Rp550,000,000,000.00 (five hundred fifty billion Rupiah), hence total amount of Commitment becomes in the amount of Rp6,200,000,000,000.00 (six trillion two hundred billion Rupiah), which constitutes 48.26% (forty-eight point two six percent) of the total consolidated equity of the Company as of 31 March 2022, based on the Consolidated Financial Statements of the Company of USD895,226,809 (eight hundred and ninety-five million two hundred twenty-six thousand eight hundred nine United States Dollars) or equivalent to USD432,025,642.81 (four hundred thirty-two million twenty-five thousand six hundred forty-two and eighty-one hundredths United States Dollars). In this case, the Transaction is a material transaction, in which the value of the Transaction exceeds 20% (twenty percent) but less than 50% (fifty percent) of the equity of the Company as calculated based on the Consolidated Financial Statements of the Company. Further, the Transaction is a transaction with the Controlled Company with shares owned by the Company more than 99% (ninety-nine percent), in accordance with the provisions of Article 11 letter (a) of OJK Regulation 17/2020.

Therefore, based on Article 6 paragraph (1) letter (b) and letter (c) *juncto* Article 27 paragraphs (1) of OJK Regulation 17/2020, the Company must announce this Disclosure of Information regarding the transaction to the public at least on the Company's website and the Indonesia Stock Exchange's website no later than 2 (two) business days after the date of the Transaction and submitted this Disclosure of Information and its supporting documents to OJK.

BRIEF DESCRIPTION OF THE TRANSACTION

1. TRANSACTION OBJECT AND VALUE

The details on the object and value of the Transaction are as follows:

- In accordance with the Second Amendment, the Company and BTA agree that the Company as the shareholder of BTA will increase the limit amount of funds in the form of advance capital payment as provided under the Conditional Advance of Capital Payment Agreement which effective on 24 March 2022, so that the limit of the provided funds became in the maximum amount of Rp6,200,000,000,000.00 (six trillion two hundred billion Rupiah). Such amount is to be utilized by BTA for the purpose of general corporate purposes as required by BTA from time to time.

2. PARTIES INVOLVED IN THE TRANSACTION

a. The Company

The Company, established under the name of PT Merdeka Serasi Jaya, pursuant to the Deed of Establishment No. 2 dated 5 September 2012, drawn up before Ivan Gelium Lantu, S.H., M.Kn., Notary in Depok City, which has been ratified by the Minister by virtue of its Decree No. AHU-48205.AH.01.01.Tahun 2012 dated 11 September 2012, has been registered in the Company Register in the MOLHR under No. AHU-0081346.AH.01.09.Tahun 2012 dated 11 September 2012, and has been published in the State Gazette of the Republic of Indonesia No. 47 dated 11 June 2013, Supplement No. 73263.

The Company's Articles of Association has been amended several times, most recently by the Deed of Statement of Meeting Resolution on Amendment to Articles of Association No. 9 dated 12 May 2022, drawn up before Jose Dima Satria, S.H., M.Kn.,

Notary in South Jakarta, which has been notified to the Minister by virtue of the Letter of Notification Receipt of Amendment of the Articles of Association No. AHU-AH.01.03-0237201 dated 13 May 2022 and has been registered in the Company Register in the MOLHR under No. AHU-0090086.AH.01.11.TAHUN 2022 dated 13 May 2022 (“**Deed 9/2022**”).

The Company is domiciled at The Convergence Indonesia Building, 20th Floor, Jl. HR. Rasuna Said, Karet Kuningan, Setiabudi, South Jakarta 12940, DKI Jakarta.

According to Article 3 of the Company’s Articles of Association, the purposes and objectives of the Company are as follows:

1. carrying out activities of holding companies where the main activity is ownership and/or control of assets of a group of subsidiary companies both domestic and overseas among others including but not limited to, those engaged in the mining sector; and
2. conducting other management consulting activities, to provide advice, guidance and business operations for various management functions, strategic and organizational scheming, human resources planning, practices and policies, management consulting of agronomist processing and agricultural economist including but not limited to mining, agriculture, and the like, design of accounting methods and procedures, cost accounting programs, budget control supervision procedures, providing advice and assistance to businesses and community services in planning, organizing, efficiency and control, management information, processing and tabulating all types of data covering all stages processing and writing reports from data provided by customers, or only part of the processing stages and others.

To carry out the main business activities above, the Company may carry out the supporting activities as follows:

1. provide funding and/or financing required by the companies in which the Company participates its equity, both directly and indirectly; and
2. provide funding and/or financing required by other companies in order to carry out the equity participation in such company or group companies or in the investment framework of any other assets in such company or group companies.

Capital Structure and Shareholders’ Composition of the Company

Pursuant to the Deed 9/2022, the Company’s capital structure and shareholding composition as of the date of this Information Disclosure are as follows:

Authorized Capital:	IDR1,400,000,000,000
Issued Capital :	IDR482,217,015,420
Paid up Capital :	IDR482,217,015,420

The authorized capital of the Company is divided into 70,000,000,000 shares each with a par value of Rp20.

According to the Shareholders Register of the Company dated 31 May 2022 issued by PT Datindo Entrycom as Share Registrar of the Company, the shareholders of the Company are as follows:

Description	Nominal Value of Rp20 per Share		
	Number of Shares	Nominal Value (Rp)	(%)
A. Authorized Capital	70,000,000,000	1,400,000,000,000	
B. Issued and Paid up Capital			
1) PT Saratoga Investama Sedaya Tbk	4,078,855,979	81,577,119,580	16.917
2) PT Mitra Daya Mustika	2,913,397,534	58,267,950,680	12.083
3) Garibaldi Thohir	1,952,546,597	39,050,931,940	8.098
4) PT Suwarna Arta Mandiri	1,349,958,467	26,999,169,340	5.599
5) Hongkong Brunp and Catl Co, Limited	1,205,542,539	24,110,850,780	5.000
6) Gavin Arnold Caudle	80,066,431	1,601,328,620	0.332
7) Hardi Wijaya Liong	69,276,728	1,385,534,560	0.287
8) Andrew Phillip Starkey	527,000	10,540,000	0.002
9) Richard Bruce Ness ⁽¹⁾	1,633,500	32,670,000	0.007
10) Simon James Milroy	166,003	3,320,060	0.001
11) Public (each respectively under 5%)	12,450,282,893	249,005,657,860	51.638
Treasury Stock	8,597,100	171,942,000	0.036
Total of Issued and Fully Paid up Capital	24,110,850,771	482,217,015,420	100.000
C. Remaining Shares in Portfolio	45,889,149,229	917,782,984,580	

Note:

(1) The Company has received the resignation letter of Mr. Richard Bruce Ness from his position as Commissioner on 18 May 2022 in which the aforesaid resignation has been accepted and approved by the Annual General Meeting of Shareholders OF Company which was conducted on 10 June 2022.

Composition of the Board of Commissioners and Board of Directors of the Company

Pursuant to the Deed of Statement of Meeting Resolution No. 57 dated 10 June 2022, drawn up before Jose Dima Satria, S.H., M.Kn., Notary in Administrative City of South Jakarta, which has been notified to the Minister as reflected in the Letter of Notification Receipt of Change of the Company's Data No. AHU-AH.01.09-0022717 dated 16 June 2022 and has been registered in the Company Register in the MOLHR under No. AHU-0113148.AH.01.11.TAHUN 2022 dated 16 June 2022, the composition of the Company's

Board of Directors and Board of Commissioners on the issuance date of this Information Disclosure are as follows:

Board of Commissioners

President Commissioner	: Edwin Soeryadjaya
Commissioner	: Garibaldi Thohir
Commissioner	: Tang Honghui
Commissioner	: Yoke Candra
Independent Commissioner	: Muhamad Munir
Independent Commissioner	: Budi Bowoleksono

Board of Directors

President Director	: Albert Saputro
Vice President Director	: Simon James Milroy
Director	: Gavin Arnold Caudle
Director	: Hardi Wijaya Liong
Director	: Andrew Phillip Starkey
Director	: David Thomas Fowler
Director	: Titien Supeno
Director	: Chrisanthus Supriyo

b. BTA

BTA is a limited liability company duly established and domiciled in Southwest Maluku Regency, Maluku Province, established based on Deed of Establishment No. 147 dated 20 December 2019, drawn up before Darmawan Tjoa, S.H., S.E., Notary in Jakarta which has been approved by the Minister by virtue of Decree No. AHU-0068145.AH.01.01.Tahun 2019 dated 21 December 2019, and has been registered in the Company Register at the MOLHR under No. AHU-0247639.AH.01.11.Tahun 2019 dated 21 December 2019 ("**Deed of Establishment**").

The latest amendment of articles of association of BTA is stated in the Deed of Statement of Circular Resolution in lieu of Extraordinary General Meeting of Shareholders No. 95 dated 24 February 2022, drawn up before Darmawan Tjoa, S.H., S.E., Notary in Jakarta, which has been approved by the Minister by virtue of Decree No. AHU-0013782.AH.01.02.TAHUN 2022 dated 24 February 2022, and notified to the Minister based on the Letter of Receipt of Notification of Change of Data No. AHU-AH.01.03-0123227 dated 24 February 2022 ("**Deed 95/2022**").

According to Deed of Establishment *juncto* Deed 95/2022, the composition of BTA's Board of Directors and Board of Commissioners are as follows:

Board of Directors

President Director	: Boyke Poerbaya Abidin
Director	: Cahyono Seto

Board of Commissioners

Commissioner	: Albert Saputro
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The BTA's capital structure and composition of shareholders are as stated in the Deed of Establishment *juncto* Deed of Statement of Circular Resolution in lieu of Extraordinary General Meeting of Shareholders No. 59, dated 16 March 2022, drawn up before Darmawan Tjoa, S.H., S.E., Notary in Jakarta, which has been notified to the Minister by virtue of Letter of Notification Receipt of Amendment of Data No. AHU-AH.01.03-0172611 dated 16 March 2022, are as follows:

Authorised Capital	:	IDR200,000,000
Issued Capital	:	IDR50,000,000
Paid-up Capital	:	IDR50,000,000

BTA's Authorised Capital is divided into 800 shares, each having nominal value of IDR250,000 per share.

The shareholding composition of BTA stood as follows:

No.	SHAREHOLDERS' NAME	SHARES AMOUNT	VALUE (IDR)	%
1.	The Company	199	49,750,000	99.50
2.	PT Batutua Abadi Jaya	1	250,000	0.50
Total		200	50,000,000	100
Shares in Portfolio		600	150,000,000	

According to the Article 3 of Articles of Association of BTA, the objectives and purposes of the BTA are carrying out activities of holding companies and conducting other management consulting activities. To carry out the main business activities above, BTA may carry out the supporting activities as follows:

1. carrying out activities of holding companies in which the main activity is ownership and/or control of assets of a group of subsidiary companies and its main activity is ownership of the aforesaid group; and
2. conducting other management consulting activities, to provide advice, guidance and business operations for various management functions, strategic and organizational scheming, decision regarding financial purpose; marketing purpose and policy; human resources planning, practices and policies; schedule planning and control of production, including providing advice, guidance and business operations for various management functions, management consulting of agronomist processing and agricultural economist in agricultural sector and similar sector, design of accounting methods and procedures, cost accounting programs, budget control supervision procedures, providing advice and assistance to businesses and community services in planning, organizing, efficiency and control, manajement information, *et cetera*.

3. NATURE AND AFFILIATED RELATION

As for the nature of the affiliation relationship between the Company and BTA is as follows:

- a. BTA is a Controlled Company of the Company with shares owned directly by the Company in the amount of 99.50% (ninety-nine point five zero percent); and
- b. There is a member of the Board of Commisioners of BTA which also serves as a member of Board of Directors of the Company.

4. **EXPLANATION, CONSIDERATION, AND REASONING FOR THE TRANSACTION TO BE CONDUCTED AND EFFECT OF THE TRANSACTION ON THE COMPANY'S FINANCIAL CONDITION**

Explanation, Consideration and Reasons for the Transaction (Including If the Transaction is Compared to other Similar Transactions Which are Conducted with Unaffiliated Parties)

The Transaction is carried out since the Company has an interest in the development of BTA's business activities and as a part of BTA's shareholders support for BTA to conduct strategic measures in its corporate actions that will be carried out by BTA in the future, especially in relation to the investment in PT Hamparan Logistik Nusantara by BTA.

This transaction has been conducted with arm's length value in accordance with the same terms and conditions if a similar transaction is carried out with an unaffiliated party and is in accordance with general business practices.

The Effect of Transactions on the Company's Financial Condition

The table below shows an overview of the financial condition of the Company and its subsidiaries as of 31 March 2022 before and after carrying out the Affiliated Transaction in which there is no impact to the consolidated changes in the Company since the Transaction is a transaction with the Company's subsidiary which is eliminated on a consolidated basis by the Company.

Description	Before Transaction Execution	Adjustment	After Transaction Execution
ASSETS			
Current Assets			
Cash or cash equivalents	121.959.805	-	121.959.805
Trade receivables	825.326	-	825.326
Other receivables	60.410.715	-	60.410.715
Inventories - current portion	155.904.932	-	155.904.932
Claims for tax refund	22.876.420	-	22.876.420
Advances and prepayments - current portion	18.666.048	-	18.666.048
Investment in equity instrument and other securities	47.882.116	-	47.882.116
Derivative financial instrument - current portion	104.232	-	104.232
Total Current Assets	428.629.594	-	428.629.594
Non-Current Assets			
Advances and prepayments - non-current portion	50.499.209	-	50.499.209
Advance of investment	349.644.665	-	349.644.665
Investment in shares	1.230.013	-	1.230.013
Loan to related parties	9.528.967	-	9.528.967
Inventories - non-current portion	52.156.551	-	52.156.551
Prepaid taxes	15.695.652	-	15.695.652
Property, plant and equipments	330.887.074	-	330.887.074
Right-of-use assets	17.304.051	-	17.304.051
Mining properties	68.631.495	-	68.631.495
Exploration and evaluation assets	411.717.799	-	411.717.799
Deferred tax assets	18.719.785	-	18.719.785
Derivative financial instrument - non-current portion	6.273.094	-	6.273.094
Other non-current assets	6.842.869	-	6.842.869
Total Non-Current Assets	1.339.131.224	-	1.339.131.224
TOTAL ASSETS	1.767.760.818	-	1.767.760.818

LIABILITIES AND EQUITY			
Current Liabilities			
Trade payables	44.015.161	-	44.015.161
Accrued expenses	32.405.383	-	32.405.383
Unearned revenue	8.092.502	-	8.092.502
Taxes payable	28.842.490	-	28.842.490
Other payables	38.783.423	-	38.783.423
Borrowings - current portion			
Bank loans and credit facility	128.735.321	-	128.735.321
Bonds payable	209.807.988	-	209.807.988
Lease liabilities	25.968.471	-	25.968.471
Derivative financial instrument - current portion	6.269.389	-	6.269.389
Provision for mining rehabilitation - current portion	78.720	-	78.720
Total Current Liabilities	522.998.848	-	522.998.848
Non-Current Liabilities			
Borrowings - non-current portion			
Bank loans and credit facility	9.706.866	-	9.706.866
Bonds payable	266.710.392	-	266.710.392
Lease liabilities	18.072.592	-	18.072.592
Derivative financial instrument - non-current portion	732.932	-	732.932
Deferred tax liabilities	947.349	-	947.349
Post-employment benefits liability - non-current portion	19.093.466	-	19.093.466
Provision for mining rehabilitation - non-current portion	34.271.564	-	34.271.564
Total Non-Current Liabilities	349.535.161	-	349.535.161
TOTAL LIABILITIES	872.534.009	-	872.534.009
Equity			
Share capital	36.112.298	-	36.112.298
Additional paid-in capital	454.779.498	-	454.779.498
Treasury stock	(113.972)	-	(113.972)
Cash flows hedging reserve	(291.007)	-	(291.007)
Other equity components	13.829.371	-	13.829.371
Retained earnings	294.016.074	-	294.016.074
Non-controlling interests	96.894.547	-	96.894.547
Total Equity	895.226.809	-	895.226.809
TOTAL LIABILITIES AND EQUITY	1.767.760.818	-	1.767.760.818

(*) Expressed in US Dollars and refers to the Company's Consolidated Financial Statements dated 31 March 2022.

BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS STATEMENTS

1. This Disclosure of Information is complete and in accordance with the requirements regulated in OJK Regulation 17/2020.
2. The Transaction is a material transaction as referred in OJK Regulation 17/2020 and affiliated transaction, nonetheless it does not contain a conflict of interest as referred to in OJK Regulation 42/2020.
3. The statement in this Disclosure of Information does not contain statements or information or facts that are not true or misleading and contains all material information or facts required for investors to make decisions in connection with the Transaction.

ADDITIONAL INFORMATION

Shareholders who need additional information can contact the Company at the address:

PT Merdeka Copper Gold Tbk.

Corporate Secretary

The Convergence Indonesia Building, 20th floor

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